

JSC "OGK-2" General Shareholders' Meeting Decided to Allocate 20% of the Net Profit for Dividends Payment

OGK-2 Annual General Shareholders' Meeting (The AGM) took place at June 8, 2016.

Shareholders reviewed and approved the Company Annual Report for 2015 and Financial Statements.

The meeting adopted a decision on distribution of profit for the 2015 financial year in the amount of 3 billion 002 million rubles. On investments and other purposes, related to the Company activities, 2 billion 251 million 296 thousand rubles were allocated, with special-purpose funding of the Company investment program, in order to reduce the credit load. For the purpose of formation of the reserve fund the amount of 150 million 086 thousand rubles was allocated. A decision was made to pay dividends for ordinary shares of the Company for 2015 in the amount of 600 million 345 thousand rubles (0.00567376233395 rubles per ordinary share of the Company), which represents 20% of net profit under RAS.

In addition, The AGM elected a new Board of Directors:

- **Abdullin Roman Eduardovich**, Deputy Head of Division, PJSC "Gazprom";
- **Bashuk Denis Nikolayevich**, General Director, JSC "OGK-2";
- **Dolin Yury Efimovich**, Deputy Director General on capital projects, OOO "Gazprom energoholding";
- **Karapetyan Karen Vilgelmovich**, Deputy Director General on international projects, OOO "Gazprom energoholding";
- **Korobkina Irina Yuryevna**, Deputy Head of Department, PJSC "Gazprom";
- **Kulikov Denis Viktorovich**, Adviser of the Executive director, Association of Professional Investors;
- **Rogov Alexander Vladimirovich**, Head of the unit-Deputy Head of Department, PJSC "Gazprom";
- **Fedorov Denis Vladimirovich**, General Director, JSC "Centrenergoholding"; General Director, OOO "Gazprom energoholding";
- **Fil Sergey Sergeyeovich**, Deputy Director General on corporate and law, OOO "Gazprom energoholding";
- **Shatsky Pavel Olegovich**, First Deputy Director General, OOO "Gazprom energoholding";
- **Shevchyuk Alexander Viktorovich**, Executive director, Association of Professional Investors.

The new body of OGK-2 Audit Commission was formed by:

- **Bikulov Vadim Kasymovich**, Deputy Head of Division – Head Department of PJSC "Gazprom"
- **Korshnyakov Denis Anatolyevich**, Head of long-term financial investments unit OOO "Gazprom energoholding";
- **Linovitsky Yury Andreevich**, Head of Internal Audit OOO "Gazprom energoholding" the Project Internal audit of OOO "Gazprom personal"
- **Mironova Margarita Ivanovna**, First Deputy Administrator Management Board Apparatus-Head of Division PJSC "Gazprom";
- **Yuzifovich Aleksander Mikhailovich**, Deputy Head of corporate finance and budgeting Department OOO "Gazprom energoholding".

JSC "BDO Unicon" was approved to be the auditor of OGK-2.

Revised versions of the following JSC "OGK-2" documents were approved at The AGM: Statute, Rules and regulations for the General shareholders' meeting, Rules and regulations for the Board of Directors, Rules and regulations for Audit Commission, Rules and regulations for the Management Board.

As related-party transaction, the shareholders approved the deal with JSC "SOGAZ" on public liability insurance of OGK-2 management with insurance premium limited by 3 mn rubles and coverage of 600 mn rubles.

For reference:

OGK-2 is a leading heat generator comprising branches – power plants (11 operating and one under construction) with total installed capacity of circa 18.5 GW. Company branches produced 64 bln kW h of electricity in 2015 (about 6% of the total production in Russia). Fuel mix: 65% coal, 35% gas.

The Company includes: Adlerskaya TPS, Kirishskaya State District Power Plant, Krasnoyarskaya State District Power Plant 2, Pskovskaya State District Power Plant, Novochoerkasskaya State District Power Plant, Ryazanskaya State District Power Plant, Serovskaya State District Power Plant, Stavropolskaya State District Power Plant, Surgutskaya State District Power Plant 1, Troitskaya State District Power Plant, Cherepovetskaya State District Power Plant and Groznenskaya TPS (under construction).

The Company's controlling shareholder is 'Gazprom Energoholding' LLC (100% subsidiary of 'Gazprom' JSC).

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