

**OGK-2 GROUP
INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
PREPARED IN ACCORDANCE WITH
INTERNATIONAL FINANCIAL REPORTING STANDARDS (IFRS)
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2013 (UNAUDITED)**

OGK-2 Group
Interim Condensed Consolidated Statement of Financial Position as at 30 September 2013
(unaudited)
(in thousands of Russian Roubles)

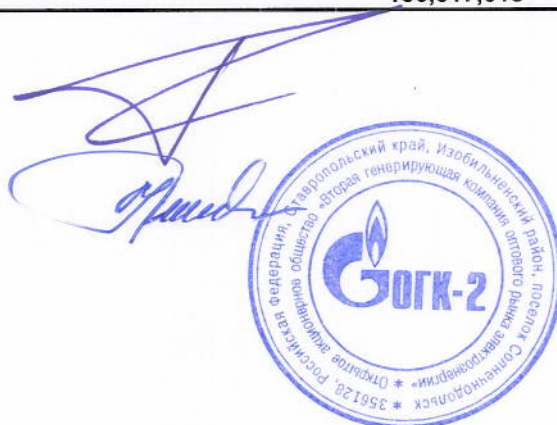
	Notes	30 September 2013	31 December 2012 (Restated)
ASSETS			
Non-current assets			
Property, plant and equipment	6	123,685,067	114,100,762
Intangible assets		1,374,159	1,404,747
Investments in equity accounted investees	7	-	1,570,187
Other non-current assets	7	5,123,187	3,319,460
Total non-current assets		130,182,413	120,395,156
Current assets			
Cash and cash equivalents	8	1,104,147	3,760,344
Trade and other receivables	9	17,569,753	16,684,384
Inventories		6,942,682	6,664,242
Income tax prepayments		518,023	564
Other current assets	10	-	2,127,380
Total current assets		26,134,605	29,236,914
TOTAL ASSETS		156,317,018	149,632,070
EQUITY AND LIABILITIES			
Equity			
Share capital	11		
Ordinary shares		40,057,009	21,518,239
Treasury shares		(4,058,856)	(4,058,856)
Share premium		28,378,693	23,916,508
Other reserves		(1,046,088)	21,954,464
Retained earnings		49,644,861	44,775,369
Total equity		112,975,619	108,105,724
Non-current liabilities			
Deferred income tax liabilities		6,882,477	6,099,659
Non-current debt	12	23,056,928	20,250,627
Retirement benefit obligations	15	2,769,689	2,635,067
Restoration provision		539,803	511,133
Other long-term liabilities		938,231	714,153
Total non-current liabilities		34,187,128	30,210,639
Current liabilities			
Current debt and current portion of non-current debt	13	691,309	3,314,372
Trade and other payables	14	7,789,472	6,835,449
Other taxes payable		600,115	594,945
Income tax payable		387	525,822
Restoration provision		72,988	45,119
Total current liabilities		9,154,271	11,315,707
Total liabilities		43,341,399	41,526,346
TOTAL EQUITY AND LIABILITIES		156,317,018	149,632,070

General Director

D.N. Bashuk

Chief Accountant

L.V. Klisch



25 November 2013

The interim condensed consolidated statement of financial position is to be read in conjunction with the notes to, and forming part of, the interim condensed consolidated financial statements set out on pages 7 to 24

OGK-2 Group**Interim Condensed Consolidated Income Statement for the 9 months ended 30 September 2013
(unaudited)**

(in thousands of Russian Roubles, except for earning per ordinary share information)

	Notes	9 months ended 30 September 2013	9 months ended 30 September 2012 (Restated)
Revenues	16	81,570,487	76,221,518
Operating expenses	17	(74,155,728)	(71,953,470)
Other operating items		115,446	(39,723)
Operating profit		7,530,205	4,228,325
Finance income	18	329,536	131,099
Finance costs	19	(1,588,712)	(2,146,596)
Profit before income tax		6,271,029	2,212,828
Income tax charge		(1,387,571)	(424,250)
Profit for the period		4,883,458	1,788,578
Attributable to:			
Shareholders of OJSC OGK-2		4,883,458	1,788,578
Earning per ordinary share for profit attributable to the shareholders of OJSC OGK-2 – basic and diluted (in Russian Roubles)	20	0.05	0.03

The interim condensed consolidated income statement is to be read in conjunction with the notes to, and forming part of, the interim condensed consolidated financial statements set out on pages 7 to 24

OGK-2 Group
Interim Condensed Consolidated Statement of Comprehensive Income
for the 9 months ended 30 September 2013 (unaudited)

(in thousands of Russian Roubles)

	9 months ended 30 September 2013	9 months ended 30 September 2012 (Restated)
Profit for the period	4,883,458	1,788,578
Net change in fair value of available-for-sale investments (net of income tax)	(13,966)	(7,822)
Total comprehensive income for the period	4,869,492	1,780,756
Attributable to:		
Shareholders of OJSC OGK-2	4,869,492	1,780,756

The interim condensed consolidated statement of comprehensive income is to be read in conjunction with the notes to, and forming part of, the interim condensed consolidated financial statements set out on pages 7 to 24

OGK-2 Group
Interim Condensed Consolidated Statement of Cash Flows
for the 9 months ended 30 September 2013 (unaudited)
(in thousands of Russian Roubles)

	Notes	9 months ended 30 September 2013	9 months ended 30 September 2012 (Restated)
CASH FLOWS FROM OPERATING ACTIVITIES:			
Profit before income tax		6,271,029	2,212,828
Adjustments to reconcile profit before income tax to net cash provided by operations:			
Depreciation of property, plant and equipment	17	3,274,944	3,490,734
Amortisation of intangible assets	17	104,308	70,055
Reversal of property, plant and equipment impairment	17	-	(4)
Charge of provision for impairment of trade and other receivables	17	189,703	151,087
Charge / (reversal) of provision for inventory obsolescence	17	3,958	(4,304)
Finance income	18	(329,536)	(131,099)
Finance costs	19	1,588,712	2,146,596
Increase in retirement benefit obligations	17	98,718	88,691
(Gain) / loss on disposal of assets	17	(10,177)	51,483
Adjustment of accrued liabilities		(274,858)	(200,140)
Other non-cash items		(9,102)	(11,750)
Operating cash flows before working capital changes and income tax paid		10,907,699	7,864,177
Working capital changes:			
Increase in trade and other receivables		(1,177,116)	(2,577,122)
Payments in respect of retirement benefit obligations		(57,720)	(112,246)
Increase in inventories		(438,200)	(637,258)
Increase in other current assets		-	(7,400)
Increase in trade and other payables		572,014	5,400,963
Increase in other non-current liabilities		-	4,765,466
Increase in taxes payable, other than income tax		5,344	648,495
Income tax (paid) / received in cash		(1,644,329)	293,959
Net cash generated from operating activities		8,167,692	15,639,034
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of property, plant and equipment		(12,057,850)	(11,718,677)
Proceeds from sale of property, plant and equipment		21,460	24,747
Purchase of intangible assets		(40,786)	(51,981)
Proceeds from deposits		2,127,380	-
Interest received		276,351	26,638
Investments in associated undertakings		-	(1,048,344)
Net cash used in investing activities		(9,673,445)	(12,767,617)
CASH FLOWS FROM FINANCING ACTIVITIES:			
Proceeds from short-term borrowings		874,786	2,262,069
Proceeds from long-term borrowings		2,870,664	4,114,986
Repayment of short-term borrowings		(3,475,146)	(7,754,923)
Repayment of long-term borrowings		-	(9,317,006)
Interest paid		(1,293,924)	(1,835,409)
Payments under finance lease		(125,332)	(108,227)
Finance lease advance		(1,895)	(10,814)
Proceeds from share issue		403	10,000,000
Expenses for share issue		-	(172,351)
Proceeds from sale of treasury shares		-	250
Dividend paid by the Group to shareholders OGK-2		-	(53,702)
Net cash used in financing activities		(1,150,444)	(2,875,127)
Net decrease in cash and cash equivalents		(2,656,197)	(3,710)
Cash and cash equivalents at the beginning of the period		3,760,344	359,116
Cash and cash equivalents at the end of the period		1,104,147	355,406

The interim condensed consolidated statement of cash flows is to be read in conjunction with the notes to, and forming part of, the interim condensed consolidated financial statements set out on pages 7 to 24

OGK-2 Group
Interim Condensed Consolidated Statement of Changes in Equity
for the 9 months ended 30 September 2013 (unaudited)
(in thousands of Russian Roubles)

	Share capital	Treasury shares	Share premium	Remeasurements of pension liabilities	Other reserves	Retained earnings	Total
At 1 January 2012 (Restated)	21,518,239	(4,058,238)	23,916,508	(815,820)	-	41,319,694	81,880,383
Profit for the period	-	-	-	-	-	1,788,578	1,788,578
Net change in fair value of available-for-sale investments	-	-	-	-	-	(7,822)	(7,822)
Total comprehensive income for the period	-	-	-	-	-	1,780,756	1,780,756
Sale of treasury shares	-	250	-	-	-	-	250
Dividends (Note 11)	-	-	-	-	-	(56,905)	(56,905)
Expenses for share issue	-	-	-	-	-	(172,351)	(172,351)
Acquisition of treasury shares	-	(868)	-	-	-	-	(868)
At 30 September 2012 (Restated)	21,518,239	(4,058,856)	23,916,508	(815,820)	-	42,871,194	83,431,265
At 1 January 2013 (Restated)	21,518,239	(4,058,856)	23,916,508	(1,046,088)	23,000,552	44,775,369	108,105,724
Profit for the period	-	-	-	-	-	4,883,458	4,883,458
Net change in fair value of available-for-sale investments	-	-	-	-	-	(13,966)	(13,966)
Total comprehensive income for the period	-	-	-	-	-	4,869,492	4,869,492
Issued shares (Note 11)	18,538,770	-	4,462,185	-	(23,000,552)	-	403
At 30 September 2013	40,057,009	(4,058,856)	28,378,693	(1,046,088)	-	49,644,861	112,975,619

The interim condensed consolidated statement of changes in equity is to be read in conjunction with the notes to, and forming part of, the interim condensed consolidated financial statements set out on pages 7 to 24

OGK-2 Group
Notes to Interim Condensed Consolidated Financial Statements
for the 9 months ended 30 September 2013 (unaudited)
(in thousands of Russian Roubles)

Note 1. The Group and its operations

Open Joint Stock Company "The Second Generating Company of the Wholesale Electric Power Market" (OJSC "OGK-2", or the "Company") was established on 9 March 2005 within the framework of Russian electricity sector restructuring in accordance with the Resolution No. 1254-r adopted by the Russian Federation Government on 1 September 2003.

On 21 June 2011 the Annual General Shareholders Meeting of OJSC "OGK-2" made a decision to merge OJSC "OGK-2" with another company controlled by Gazprom, Open Joint Stock Company "The Sixth Generating Company of the Wholesale Electric Power Market" ("OJSC "OGK-6") in accordance with terms specified in the OJSC "OGK-2" and OJSC "OGK-6" merger agreement. OJSC "OGK-6" was established on 17 March 2005 within the framework of Russian electricity sector restructuring in accordance with the Resolution No. 1254-r adopted by the Russian Federation Government on 1 September 2003. The merger resulted in the transfer of assets and liabilities of OJSC "OGK-6" to OJSC "OGK-2". Upon completion of the merger OJSC "OGK-6" ceased to exist. The merger has been completed on 1 November 2011.

The Group's primary activities are generation and sale of electric and heat power. The Group consists of the following power stations (plants): Troitskaya GRES, Stavropolskaya GRES, Pskovskaya GRES, Serovskaya GRES, Surgutskaya GRES-1, Adlerskaya TES, Kirishskaya GRES, Ryazanskaya GRES, Novochoercasskaya GRES, Krasnoyarskaya GRES-2, Cherepovetskaya GRES.

The Company is registered by the Izobilnensk District Inspectorate of the RF Ministry of Taxation of Stavropol Region.

The Company's office is located at 101-3, Vernadskogo Avenue, 119526, Moscow, Russian Federation.

OJSC "OGK-2" and its following subsidiaries and equity accounted investees form the OGK-2 Group ("the Group"):

	% owned	
	30 September 2013	31 December 2012
LLC "OGK-Investproekt" (note 7)	-	49%
LLC "OGK-2 Finance"	100%	100%
LLC "Centr 112"	100%	100%

Relations with the state and current regulation. As at 30 September 2013 the Company was controlled by Gazprom, the largest Russian gas production company. Gazprom Group, in its turn, is controlled by the Russian Federation, therefore, the Russian Government is the ultimate controlling party of the Group as at 30 September 2013 and 31 December 2012.

The Group's customer base includes a large number of entities controlled by or related to the State. The list of the Group's major fuel suppliers includes subsidiaries of Gazprom.

The government of the Russian Federation directly affects the Group's operations through regulations of wholesale sales of electricity (capacity) and retail sales of heat exercised by the Federal Tariff Service ("FTS") and the tariffs regulation executive authorities. JSC "System Operator of the United Power System" ("SO UPS"), which is controlled by the Russian Federation represented by the Federal executive body for state property management, regulates operations of generating assets of the Group.

As described in Note 22, the government's economic, social and other policies could have material effects on the operations of the Group.

Note 2. Basis of preparation

The interim condensed consolidated financial statements for the 9 months ended 30 September 2013 ("Financial statements") have been prepared in accordance with International Accounting Standard ("IAS") 34, Interim Financial Reporting. The interim condensed consolidated financial statements should be read in conjunction with the annual financial statements for the year ended 31 December 2012, which have been prepared in accordance with IFRS.

Seasonality. Demand for electricity and heat is influenced by both the season of the year and the relative severity of the weather. Revenues from heating are concentrated within the months of October to March. A similar, though less severe, concentration of electricity sales occurs within the same period. The seasonality of electricity and heat production has a corresponding impact on the usage of fuel.

Furthermore, during the periods of lower production from April to September, there is an increase in the expenditures on repairs and maintenance. This seasonality does not impact on the revenue or cost recognition policies of the Company.

Note 3. New accounting developments

The accounting policies followed in the preparation of these interim condensed consolidated financial statements are consistent with those applied in the annual consolidated financial statements as at and for the year ended 31 December 2012.

The Group has adopted all new standards, amendments to standards and interpretations that were effective from 1 January 2013. The impact of the adoption of these new standards, amendments to standards and interpretations has not been significant with respect to these interim condensed consolidated financial statements, except for the application of IAS 19 (2011) Employee Benefits (see Note 4).

Certain new standards and amendments to standards as disclosed in the consolidated financial statements as at and for the year ended 31 December 2012, have been issued but are not effective for the financial year beginning 1 January 2013 and which the Group has not early adopted.

Note 4. Changes in accounting policies

Beginning from 1 January 2013 the Group changed its accounting policy regarding pension and post-employment benefits as a result of the entry into force of the amendment to standard IAS 19 *Employee Benefits*.

Pension and post-employment benefits. In the normal course of business the Group contributes to the Russian Federation defined contribution state pension scheme on behalf of its employees. Mandatory contributions to the governmental pension scheme are expensed when incurred and included in employee benefit expenses and social funds contributions in the income statement.

Benefit plans define the amount of pension benefit that an employee will receive on retirement, usually dependent on one or more factors such as age, years of service and compensation. The liability recognised in the statement of financial position in respect of defined benefit pension plans operated by the Group is the present value of the defined benefit obligation at the reporting date. The defined benefit obligations are calculated using the projected unit credit method. The present value of the defined benefit obligations are determined by discounting the estimated future cash outflows using interest rates of government bonds that are denominated in the currency in which the benefits will be paid associated with the operation of the plans, and that have terms to maturity approximating the terms of the related retirement benefit obligations.

Remeasurements of the net defined benefit liability comprise actuarial gains and losses arising from experience adjustments and changes in actuarial assumptions. Remeasurements are recognised immediately in other comprehensive income.

A past service cost is the change in the present value of the defined benefit obligation resulting from a plan amendment or curtailment. Past service cost is recognised immediately as soon as the pension plan conditions are changed. A curtailment of pension plan occurs when there is a significant reduction in the number of employees covered by the plan. A curtailment gain or loss gives rise to past service cost and as such it is recognised when it occurs.

OGK-2 Group
Notes to Interim Condensed Consolidated Financial Statements
for the 9 months ended 30 September 2013 (unaudited)
(in thousands of Russian Roubles)

Restatement. The restated comparative information from adoption of new accounting policy is described below:

Interim Condensed Consolidated Statement of Financial Position

	As previously reported, 31 December 2012, in thousand RR	Change in accounting policy for pension and post-employment benefits, in thousand RR	As restated, 31 December 2012, in thousand RR
Other reserves	23,000,552	(1,046,088)	21,954,464
Retained earnings	44,367,809	407,560	44,775,369
Total equity	108,744,252	(638,528)	108,105,724
Deferred income tax liabilities	6,213,372	(113,713)	6,099,659
Retirement benefit obligations	1,882,826	752,241	2,635,067
Total non-current liabilities	29,572,111	638,528	30,210,639
Total liabilities	40,887,818	638,528	41,526,346

Interim Condensed Consolidated Income Statement and Interim Condensed Consolidated Statement of Comprehensive Income

	As previously reported, 9 months ended 30 September 2012, in thousand RR	Change in accounting policy for pension and post-employment benefits, in thousand RR	As restated, 9 months ended 30 September 2012, in thousand RR
Operating expenses	(71,995,351)	41,881	(71,953,470)
Operating profit	4,186,444	41,881	4,228,325
Profit before income tax	2,170,947	41,881	2,212,828
Income tax charge	(419,776)	(4,474)	(424,250)
Profit for the period	1,751,171	37,407	1,788,578
Attributable to: Shareholders of OJSC OGK-2	1,751,171	37,407	1,788,578
Total comprehensive income for the period	1,743,349	37,407	1,780,756
Attributable to: Shareholders of OJSC OGK-2	1,743,349	37,407	1,780,756

Interim Condensed Consolidated Statement of Changes in Equity

	As previously reported, in thousand RR			Change in accounting policy for pension and post-employment benefits, in thousand RR			As restated, in thousand RR		
	Remeas- urements of pension liabilities	Retained earnings	Total	Remeas- urements of pension liabilities	Retained earnings	Total	Remeas- urements of pension liabilities	Retained earnings	Total
At 1 January 2012	-	41,097,814	82,474,323	(815,820)	221,880	(593,940)	(815,820)	41,319,694	81,880,383
Profit for the period	-	1,751,171	1,751,171	-	37,407	37,407	-	1,788,578	1,788,578
Total comprehensive income for the period	-	1,743,349	1,743,349	-	37,407	37,407	-	1,780,756	1,780,756
At 30 September 2012	-	42,611,907	83,987,798	(815,820)	259,287	(556,533)	(815,820)	42,871,194	83,431,265
At 1 January 2013	-	44,367,809	108,744,252	(1,046,088)	407,560	(638,528)	(1,046,088)	44,775,369	108,105,724

OGK-2 Group
Notes to Interim Condensed Consolidated Financial Statements
for the 9 months ended 30 September 2013 (unaudited)
(in thousands of Russian Roubles)

Interim Condensed Consolidated Statement of Cash Flows

	As previously reported, 9 months ended 30 September 2012, in thousand RR	Change in accounting policy for pension and post-employment benefits, in thousand RR	As restated, 9 months ended 30 September 2012, in thousand RR
Profit before income tax	2,170,947	41,881	2,212,828
Increase in retirement benefit obligations	130,572	(41,881)	88,691

Note 5. Related Parties

Information on transactions and balances with related parties is presented below. All transactions were made in Russian Federation and in Russian Roubles. Transactions with related parties have been made mostly on the same terms and conditions as similar operations with the parties external to the Group. Prices for natural gas and heat are based on tariffs set by FST, prices for electricity and capacity are based on tariffs set by FST and also based on competitive takeoff on the wholesale electricity (capacity) market.

Transactions with Gazprom Group and its associates

Transactions with Gazprom Group were as follows:

	9 months ended 30 September 2013	9 months ended 30 September 2012
<i>Sales:</i>		
Sales of electricity and capacity	4,542,987	4,649,285
Sales of heat	264	228
Other sales	349,945	254,610
<i>Other income</i>	3,739	37
<i>Purchases:</i>		
Purchases of gas	31,438,006	28,287,373
Other purchases	1,423,571	1,153,622
<i>Other expenses</i>	3,330	9,696

Balances with Gazprom Group were as follows:

	30 September 2013	31 December 2012
Long-term loan (note 7)	1,048,344	-
Available-for-sale investment (note 7)	530,984	-
Bank accounts (note 8)	178	82
Trade and other receivables	541,914	636,574
Promissory notes OJSC "Gazprombank"	348,717	-
<small>(nominal value of promissory notes is RR 365,661 thousand as at 30 September 2013 and nil as at 31 December 2012)</small>		
Prepayment for issued shares (equity)	-	23,000,000
Trade and other payables	1,538,729	881,713

OGK-2 Group**Notes to Interim Condensed Consolidated Financial Statements
for the 9 months ended 30 September 2013 (unaudited)**

(in thousands of Russian Roubles)

Interest expense accrued in respect of loans for the 9 months ended 30 September 2013 was nil (for the 9 months ended 30 September 2012: RR 492,010 thousand).

Interest income accrued in respect of loans for the 9 months ended 30 September 2013 was RR 35,216 thousand (for the 9 months ended 30 September 2012: nil).

The guarantees from OJSC "Gazprombank" equals nil as at 30 September 2013 (as at 31 December 2012: RR 2,946 thousand).

Transactions with state-controlled entities and its associates

In the normal course of business the Group enters into transactions with other entities under Government control (in addition to transactions with Gazprom Group), including sales of electricity and capacity, heat, purchases of electricity and capacity resources, services and other transactions. These transactions (except for sales and purchases of electricity and capacity) are not significant either individually or collectively.

Information concerning sales and purchases of electricity and capacity with state-controlled entities is presented below:

	9 months ended 30 September 2013	9 months ended 30 September 2012
Sales of electricity and capacity	18,588,292	16,169,893
Charge of provision for impairment of trade receivables	84,658	368,503
Reversal of provision for impairment of trade receivables	(87,563)	(78,279)
Purchases of electricity and capacity	4,172,761	6,403,555

Significant balances with state-controlled entities were as follows:

	30 September 2013	31 December 2012
Trade and other receivables, gross	4,881,305	4,111,936
Provision for impairment of trade and other receivables	(2,082,919)	(2,088,193)
Debt to OJSB "Sberbank"	3,470,664	-
Trade and other payables	722,184	770,167

Interest expense accrued in respect of loans for 9 months ended 30 September 2013 was RR 9,853 thousand (for 9 months ended 30 September 2012: nil).

The guarantees from OJSC "Sberbank" equal RR 3,241,177 thousand as at 30 September 2013 (as at 31 December 2012: RR 3,435,313 thousand).

Transactions with key management

Compensation is paid to members of the Management Board of the Company for their services in full time management positions. The compensation is made up of a contractual salary and a performance bonus depending on results for the period according to Russian statutory financial results of the Company. The compensation is approved by the Board of Directors. Discretionary bonuses are also payable to members of the Management Board, which are approved by the Chairman of the Management Board according to his perception of the value of their contribution.

Fees, compensation or allowances to the members of the Board of Directors for their services in that capacity and for attending Board meetings are paid depending on results for the year.

Total remuneration in the form of salary and bonuses accrued to the members of the Board of Directors and Management Board for the 9 months ended 30 September 2013 was RR 72,707 thousand (for the 9 months ended 30 September 2012: RR 61,506 thousand).

Transactions with other related parties

Transactions with other related parties represent transactions with the pension funds of energy industry (NPF Electroenergetiki and NPF Gazfond). For the 9 months ended 30 September 2013 the Group has

OGK-2 Group
Notes to Interim Condensed Consolidated Financial Statements
for the 9 months ended 30 September 2013 (unaudited)
(in thousands of Russian Roubles)

expenses of RR 36,730 thousand from transactions with NPF Electroenergetiki and NPF Gazfond (for the 9 months ended 30 September 2012: RR 26,135 thousand).

Note 6. Property, plant and equipment

	Production buildings	Constructions	Energy machinery and equipment	Other machinery and equipment	Other	Construction in progress	Total
Cost							
Opening balance as at 1 January 2013	37,648,263	19,603,094	44,098,416	14,064,409	1,626,044	48,262,864	165,303,090
Additions	-	-	-	13,058	11,749	13,167,198	13,192,005
Transfer	194,674	1,243,960	285,955	615,640	44,140	(2,384,369)	-
Disposals	(1,999)	(43,586)	(82,053)	(21,509)	(10,636)	(42,300)	(202,083)
Closing balance as at 30 September 2013	37,840,938	20,803,468	44,302,318	14,671,598	1,671,297	59,003,393	178,293,012
Accumulated depreciation (including impairment)							
Opening balance as at 1 January 2013	(16,003,144)	(10,117,718)	(17,449,376)	(6,324,512)	(981,127)	(326,451)	(51,202,328)
Charge for the period	(526,413)	(652,749)	(1,444,056)	(853,280)	(105,040)	-	(3,581,538)
Disposals	1,060	35,364	67,450	19,111	10,636	42,300	175,921
Closing balance as at 30 September 2013	(16,528,497)	(10,735,103)	(18,825,982)	(7,158,681)	(1,075,531)	(284,151)	(54,607,945)
Net book value as at 30 September 2013	21,312,441	10,068,365	25,476,336	7,512,917	595,766	58,719,242	123,685,067
Net book value as at 31 December 2012	21,645,119	9,485,376	26,649,040	7,739,897	644,917	47,936,413	114,100,762
Cost							
Opening balance as at 1 January 2012	35,264,900	16,787,828	28,667,762	11,780,518	1,549,213	60,030,913	154,081,134
Additions	-	-	168	14,525	140,640	11,992,771	12,148,104
Transfer	1,991,484	1,716,589	13,769,179	2,327,382	26,377	(19,831,011)	-
Disposals	(54,583)	(88,276)	(114,490)	(56,044)	(26,483)	(633)	(340,509)
Disposals subsidiary	-	-	-	(50,744)	(3,161)	(6,850,595)	(6,904,500)
Closing balance as at 30 September 2012	37,201,801	18,416,141	42,322,619	14,015,637	1,686,586	45,341,445	158,984,229
Accumulated depreciation (including impairment)							
Opening balance as at 1 January 2012	(15,413,627)	(9,451,315)	(15,914,039)	(5,508,610)	(966,573)	(329,635)	(47,583,799)
Charge for the period	(545,362)	(568,289)	(1,416,772)	(900,650)	(77,876)	-	(3,508,949)
Reversal of impairment	-	-	-	-	-	4	4
Disposals	33,433	62,648	91,207	46,759	24,012	-	258,059
Disposals subsidiary	-	-	-	-	281	-	281
Closing balance as at 30 September 2012	(15,925,556)	(9,956,956)	(17,239,604)	(6,362,501)	(1,020,156)	(329,631)	(50,834,404)
Net book value as at 30 September 2012	21,276,245	8,459,185	25,083,015	7,653,136	666,430	45,011,814	108,149,825
Net book value as at 31 December 2011	19,851,273	7,336,513	12,753,723	6,271,908	582,640	59,701,278	106,497,335

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Change in classification of Property, plant and equipment

For the purpose of accurate presentation in the interim condensed consolidated financial statement of one object of property, main production building of Ryazanskaya GRES, this object has been reclassified from "Other machinery and equipment" into "Production buildings". The effect of changes in comparative information is presented below:

Cost	As previously reported		Reclassification		After reclassification	
	Production buildings	Other machinery and equipment	Production buildings	Other machinery and equipment	Production buildings	Other machinery and equipment
Opening balance as at 1 January 2012	31,912,121	15,133,297	3,352,779	(3,352,779)	35,264,900	11,780,518
Closing balance as at 30 September 2012	33,849,022	17,368,416	3,352,779	(3,352,779)	37,201,801	14,015,637
Accumulated depreciation (including impairment)						
Opening balance as at 1 January 2012	(13,650,264)	(7,271,973)	(1,763,363)	1,763,363	(15,413,627)	(5,508,610)
Charge for the period	(516,695)	(929,317)	(28,667)	28,667	(545,362)	(900,650)
Closing balance as at 30 September 2012	(14,133,526)	(8,154,531)	(1,792,030)	1,792,030	(15,925,556)	(6,362,501)
Net book value as at 30 September 2012	19,715,496	9,213,885	1,560,749	(1,560,749)	21,276,245	7,653,136
Net book value as at 31 December 2011	18,261,857	7,861,324	1,589,416	(1,589,416)	19,851,273	6,271,908

Finance lease

The Group leased certain equipment under a number of finance lease agreements. At the end of the leases the Group has the option to purchase the equipment at a beneficial price. The net book value of leased property, plant and equipment is presented below:

	30 September 2013	31 December 2012
Energy machinery and equipment	41,797	44,557
Other machinery and equipment	181,692	200,411
Other	220,763	244,249
Total	444,252	489,217

The leased equipment secures lease obligations.

Operating lease

The Group leases a number of land plots owned by local governments and real estate under operating leases. Lease payments are determined by lease agreements. Lease agreements are concluded for the different periods. Part of the lease contracts is concluded for a year with right of future prolongation, maximum lease period is 49 years.

Operating lease rentals are payable as follows:

	30 September 2013	31 December 2012
Not later than one year	1,164,136	664,862
Later than one year and not later than five years	1,636,423	1,821,841
Later than five years and not later than ten years	1,063,218	1,063,099
Later than ten years	5,142,949	5,213,888
Total	9,006,726	8,763,690

The land areas leased by the Group are the territories on which the Group's electric power stations and other assets are located. Lease payments are reviewed regularly to reflect market rentals.

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Note 7. Other non-current assets

	30 September 2013	31 December 2012
Long-term input VAT from advances paid	1,737,308	1,370,869
Long-term loan	1,048,344	-
Prepayments / Deposits for pensions	777,754	833,531
Long-term promissory notes (nominal value of promissory notes is RR 1,037,531 thousand as at 30 September 2013 and RR 929,526 thousand as at 31 December 2012)	669,538	672,175
Long-term restructured trade and other receivables (net of provision for impairment of trade and other receivables of RR 11,831 thousand as at 30 September 2013 and RR 10,992 thousand as at 31 December 2012, effect of discounting of long-term trade and other receivables of RR 62,870 thousand as at 30 September 2013 and 95,993 as at 31 December 2012)	164,092	369,877
Long-term advances to suppliers	139,617	-
Other	586,534	73,008
Total	5,123,187	3,319,460

As at 26 of July 2013 changes related to increase of share capital were registered in charter of LLC "OGK-Investproekt". Thus, Group's share in LLC "OGK-Investproekt" decreased from 49% to 9.49%. Since that date the LLC "OGK-Investproekt" is not an equity accounted investee of the Group. As at 30 September 2013 investment in LLC "OGK-Investproekt" in amount RR 530,984 thousand is treated as available-for-sale investment and accounted in category "Other" in other non-current assets. As at 30 September 2013 long term loan issued to LLC "OGK-Investproekt" in amount RR 1,048,344 thousand is accounted in other non-current assets.

Category "Other" other non-current assets also include an investment in 90,454,910 ordinary shares of OJSC "RusHydro" (available-for-sale investments) with par value of RR 0.001 thousand amounted to RR 48,900 thousand as at 30 September 2013 (as at 31 December 2012: RR 66,358 thousand).

Note 8. Cash and cash equivalents

	Currency	30 September 2013	31 December 2012
Current bank accounts	RR	1,095,798	228,742
Bank deposits with maturity 3 months or less	RR	8,300	3,531,520
Other cash equivalents	RR	49	82
Total		1,104,147	3,760,344

The Group has current bank accounts in the following banks:

Cash in bank	Credit rating on 30 September 2013*	30 September 2013	Credit rating on 31 December 2012*	31 December 2012
OJSC "Alfa-bank"	D/Stable	995,846	D/Stable	203,835
OJSC "BANK "ROSSIYA"	WR/Ratings Withdrawn	94,510	E+/Stable	23,227
OJSC "Sberbank"	D+/Stable	5,264	D+/Stable	1,139
OJSC "Gazprombank"	D-/Stable	178	D-/Stable	82
OJSC "Bank "Petrocommerce"	-	-	E+/Negative (multiple)	457
OJSC "Eurofinance Mosnarbank"	-	-	E+/Negative (multiple)	2
Total cash in bank		1,095,798		228,742

* The bank financial strength rating / the outlook on all of the bank's ratings, determined by Moody's Investor Service.

Credit quality of bank deposits is presented below:

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Bank deposits with maturity of 3 months or less	Interest rate	Credit rating on 30 September 2013*	30 September 2013	Interest rate	Credit rating on 31 December 2012*	31 December 2012
OJSC "Sberbank"	5.16%	Prime-2	8,300	-	-	-
OJSC "Alfa-bank"	-	-	-	8.01%-8.62%	Not-Prime	2,903,190
OJSC "BANK "ROSSIYA"	-	-	-	6.50%	Not-Prime	620,930
OJSC "Nomos-bank"	-	-	-	8.20%	Not-Prime	7,400
Total bank deposits with maturity of 3 months or less			8,300			3,531,520

* Short-term rating of foreign currency deposits, determined by Moody's Investors Service.

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Note 9. Trade and other receivables

	30 September 2013	31 December 2012
Trade receivables (net of provision for impairment of trade receivables of RR 3,304,883 thousand as at 30 September 2013 and RR 3,107,812 thousand as at 31 December 2012, effect of discounting of trade receivables of RR 49,167 thousand as at 30 September 2013 and 74,772 thousand as at 31 December 2012)	10,926,363	9,580,025
Other receivables (net of provision for impairment of other receivables of RR 1,238,341 thousand as at 30 September 2013 and RR 1,249,909 thousand as at 31 December 2012, effect of discounting of other receivables of RR 13,703 thousand as at 30 September 2013 and 21,221 thousand as at 31 December 2012)	4,370,898	4,406,114
Promissory notes (nominal value of promissory notes is RR 1,677,213 thousand as at 30 September 2013 and RR 1,577,206 thousand as at 31 December 2012)	1,293,384	1,164,346
Interest receivable	22,193	37,886
Financial assets	16,612,838	15,188,371
Input VAT	3,130,066	2,947,745
Advances to suppliers (net of provision for impairment of advances to suppliers of RR 14,443 thousand as at 30 September 2013 and RR 15,043 thousand as at 31 December 2012)	274,296	275,654
Prepaid other taxes and social funds contribution	263,108	685,535
Total	20,280,308	19,097,305
Less: Long-term input VAT from advances paid	(1,737,308)	(1,370,869)
Long-term promissory notes (nominal value of promissory notes is RR 1,037,531 thousand as at 30 September 2013 and RR 929,526 thousand as at 31 December 2012)	(669,538)	(672,175)
Long-term restructured trade and other receivables (net of provision for impairment of long-term trade and other receivables of RR 11,831 thousand as at 30 September 2013 and RR 10,992 thousand as at 31 December 2012, effect of discounting of long-term trade and other receivables of RR 62,870 thousand as at 30 September 2013 and 95,993 thousand as at 31 December 2012)	(164,092)	(369,877)
Long-term advances to supplies	(139,617)	-
Total	17,569,753	16,684,384

Note 10. Other current assets

	30 September 2013	31 December 2012
Short-term deposits	-	2,127,380
Total	-	2,127,380

Credit quality of bank deposits is presented below:

Bank deposits with maturity more than 3 months but within one year	Interest rate	Credit rating on 30 September 2013*	30 September 2013	Credit rating on 31 December 2012*	31 December 2012
OJSC "Alfa-bank"	8.80%	-	-	Not-Prime	2,127,380
Total bank deposits with maturity more than 3 months but within one year			-		2,127,380

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* Short-term rating of foreign currency deposits, determined by Moody's Investors Service.

Note 11. Equity

Share capital

In June 2012 the General Shareholders Meeting approved a decision to increase the share capital of the Company by public offering of additional shares in total amount of 110,000,000,000 shares with par value of RR 0.3627. The additional share issue was registered in August 2012. The offer price of share was set at RR 0.45 per share. From September 2012 to January 2013 the Company received RR 23,000,955 thousand from pre-emptive rights shareholders to purchase 51,113,233,910 shares. These changes were registered as at 23 May 2013.

Share capital	Number of ordinary shares 30 September 2013	Number of ordinary shares 31 December 2012
Issued shares	110,441,160,870	110,440,264,775
Treasury shares	(2,361,540,300)	(2,361,540,300)
Total outstanding shares	108,079,620,570	108,078,724,475

All issued ordinary shares are fully paid. Each ordinary share carries one vote.

As at 30 September 2013 the total number of authorised ordinary shares is 169,327,926,960 shares (as at 31 December 2012: 169,327,926,960 shares).

Dividends

At the General Shareholders Meeting held on 28 May 2013, the decision was made not to pay 2012 annual dividends.

In June 2012 OJSC "OGK-2" declared final dividends for the year ended 31 December 2011 of RR 0.000998761 per share for the total of RR 56,905 thousand. These dividends were recognized as liability and deducted from equity.

Note 12. Non-current debt

	Currency	Effective interest rate	Due	30 September 2013	31 December 2012
Loans	RR	8.00%-8.40%	2015-2016	22,970,664	20,100,000
Finance lease liability	RR	19.62%-34.73%	2014-2016	86,264	150,627
Total				23,056,928	20,250,627

All of the above debt is obtained at fixed interest rates.

Maturity table

	30 September 2013	31 December 2012
Due for repayment		
Between one and two years	53,702	78,546
Between two and three years	23,003,196	13,652,263
Between three and four years	30	6,519,818
Total	23,056,928	20,250,627

The lease liabilities are effectively secured as the rights for the leased asset revert to the lessor in the event of default.

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Finance lease liabilities – minimum lease payments	30 September 2013	31 December 2012
Due for repayment		
Less than one year	118,820	163,607
Between one year and five years	99,524	181,963
Future finance charges on finance lease	(40,771)	(80,931)
Present value of lease liabilities	177,573	264,639

Management believes that the total current value of non-current debt approximates its fair value since actual interest rates approximate current market interest rates available to the Group for similar financial instruments.

Note 13. Current debt and current portion of non-current debt

	Currency	Effective interest rate	30 September 2013	31 December 2012
OJSC "SBERBANK"	RR	7.60%	600,000	-
Current portion of finance lease liability	RR	19.62%-34.73%	91,309	114,012
OJSC "BANK "ROSSIYA"	RR	8.00%-8.25%	-	3,200,360
Total			691,309	3,314,372

All of the above bank debt is obtained at fixed interest rates.

The effective interest rate is the market interest rate applicable to the loan at the date of origination for fixed rate loans.

Note 14. Trade and other payables

	30 September 2013	31 December 2012
Trade payables	7,004,750	5,838,407
Accrued liabilities and other payables	433,769	411,323
Dividends payable	3,660	3,797
Interest payable	1,982	-
Financial liabilities	7,444,161	6,253,527
Salaries and wages payable	263,331	576,450
Advances from customers	81,980	5,472
Total	7,789,472	6,835,449

Trade payables, accrued liabilities and other payables are classified as financial liabilities. The Group's management believes that the majority of suppliers, whose balances are included in trade and other payables balance, relate to the same class of reliable suppliers with similar characteristics.

Note 15. Retirement benefit obligations

The post employment and post retirement program of the Company consists of the occupational pension plan and various post employment, long-term and jubilee benefits. This is a defined benefit plan, under which the participants accrue pension entitlements on the basis of a formula or defined rule. The occupational pension program comprises the main part of the program. According to the pension formula, the pension benefit is dependent on the past service of participants and their final salary. Employees older than 25 are entitled to the occupational pension benefits.

The defined benefit pension plan provides old age retirement pension and disability pension. The plan's old age retirement pension is conditional on the member qualifying for the State old age pension.

The company also provides various long-term and post employment benefits including death in service and death in occupational pension benefit, lump sum payments upon retirement and jubilee benefits to active employees.

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Additionally the Company provides financial support payments of a defined benefit nature to its former employees, who have reached the retirement age. Such benefits are paid either to those who qualify for the occupational pension plan and those who do not.

The last independent actuarial valuation of pension and other post employment and long-term benefits in accordance with the provisions of IAS 19 was performed as at 31 December 2012 using individual members' census data as at the valuation date.

Amounts recognised in the interim condensed consolidated statement of financial position are as follows:

	30 September 2013	31 December 2012 (Restated)
Defined benefit liability	2,769,689	2,635,067
Fair value of plan assets	-	-
Net liability at the end of the period	2,769,689	2,635,067
Employees' average remaining working life (years)	11	11

Movements in the defined benefit liability:

	9 months ended 30 September 2013	9 months ended 30 September 2012 (Restated)
Defined benefit liability at 1 January	2,635,067	2,353,923
Benefits paid by the plan	(113,497)	(112,719)
Current service costs	98,718	88,691
Interest expense on obligation	149,401	152,813
Defined benefit liability at the end of the period	2,769,689	2,482,708

Amounts recognised in the interim condensed consolidated income statement:

	9 months ended 30 September 2013	9 months ended 30 September 2012 (Restated)
Current service costs	98,718	88,691
Interest expense on obligation	149,401	152,813
Net expense recognised in the income statement	248,119	241,504

Changes in the net liability in the interim condensed consolidated statement of financial position:

	9 months ended 30 September 2013	9 months ended 30 September 2012 (Restated)
Net liability in statement of financial position at start of period	2,635,067	2,353,923
Service cost	98,718	88,691
Interest expense on obligation	149,401	152,813
Benefits paid	(113,497)	(112,719)
Net liability in the statement of financial position at end of the period	2,769,689	2,482,708

Principal actuarial assumptions:

	30 September 2013	31 December 2012
Discount rate	7.20%	7.20%
Future salary increases	9.30%	9.30%
Future pension increases	n/a	n/a
Future financial support benefits increases	4.90%	4.90%
Staff turnover	4.00%	4.00%
Mortality	Russia 1998	Russia 1998

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Note 16. Revenues

	9 months ended 30 September 2013	9 months ended 30 September 2012
Electricity and capacity	77,850,784	73,077,964
Heating	2,792,055	2,252,364
Other	927,648	891,190
Total	81,570,487	76,221,518

Note 17. Operating expenses

	9 months ended 30 September 2013	9 months ended 30 September 2012 (Restated)
Fuel	46,580,494	45,570,798
Purchased electricity, capacity and heat	6,826,825	6,542,605
Employee benefits	5,337,943	5,024,461
Depreciation and amortisation of property, plant, equipment and intangible assets	3,379,252	3,560,789
Repairs	2,349,578	2,289,453
Taxes other than income tax	1,770,956	1,654,972
Raw materials and supplies	1,433,837	1,768,634
Rent	1,398,128	428,401
Dispatcher's fees	1,390,987	1,269,202
Transport	435,979	538,101
Ecological payments	243,427	313,678
Charge of provision for impairment of trade and other receivables	189,703	151,087
Insurance	153,576	154,258
Consulting, legal and audit services	54,181	172,337
Loss on disposal of property, plant, equipment	10,571	74,300
Charge / (reversal) of provision for inventory obsolescence	3,958	(4,304)
Gain on disposal of other assets	(20,748)	(22,817)
Reversal of impairment provision for property, plant, equipment	-	(4)
Other expenses	2,617,081	2,467,519
Total operating expenses	74,155,728	71,953,470

Employee benefits expenses comprise the following:

	9 months ended 30 September 2013	9 months ended 30 September 2012 (Restated)
Salaries and wages	3,728,569	3,786,693
Social funds contribution	1,108,890	1,005,397
Financial aid to employees and pensioners	401,766	143,680
Non-state pensions and other long-term benefits (Note 15)	98,718	88,691
Employee benefits	5,337,943	5,024,461
Number of personnel at the end of the period	9,530	10,115

Included in social funds contribution are statutory pension contributions of RR 891,466 thousand for the 9 months ended 30 September 2013 (for the 9 months ended 30 September 2012: RR 824,808 thousand).

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Note 18. Finance income

	9 months ended 30 September 2013	9 months ended 30 September 2012
Interest income on bank deposits and current bank account balances	203,790	31,643
Effect of discounting of long-term promissory notes received	46,737	56,951
Effect of discounting of long-term restructured trade receivables	43,693	9,448
Foreign currency exchange gain, net	-	31,993
Other finance income	35,316	1,064
Total finance income	329,536	131,099

Note 19. Finance costs

	9 months ended 30 September 2013	9 months ended 30 September 2012
Interest expense on debt	(1,295,859)	(1,757,110)
Interest on employee benefit obligations (Note 15)	(149,401)	(152,813)
Unwinding of the present value discount - provision for ash dump	(56,539)	(50,214)
Interest expense under finance lease agreements	(40,160)	(54,947)
Foreign currency exchange loss, net	(18,477)	-
Effect of discounting of long-term promissory notes received	(17,706)	(60,651)
Effect of discounting of long-term restructured trade receivables	(10,570)	(70,861)
Total finance costs	(1,588,712)	(2,146,596)

Note 20. Earnings per share

	9 months ended 30 September 2013	9 months ended 30 September 2012 (Restated)
Weighted average number of ordinary shares issued	108,079,588,452	56,966,606,985
Profit attributable to the shareholders of OJSC "OGK-2" (thousand of RR)	4,883,458	1,788,578
Earning per ordinary share attributable to the shareholders of OJSC "OGK-2" – basic and diluted (in RR)	0.05	0.03

Note 21. Capital commitments

As at 30 September 2013 in the framework of the investment program implementation the Group has capital commitments (including VAT) of RR 33,144,472 thousand (as at 31 December 2012: RR 42,137,165 thousand).

As at 30 September 2013 the Group has commitments of RR 130,486 thousand in respect of software implementation costs (as at 31 December 2012: RR 195,393 thousand).

Note 22. Contingencies

Political environment. The operations and earnings of the Group continue, from time to time and in varying degrees, to be affected by political, legislative, fiscal and regulatory developments, including those related to environmental protection, in Russian Federation.

Insurance. The Group holds limited insurance policies in relation to its assets, operations, public liability or other insurable risks. Accordingly, the Group is exposed to those risks for which it does not have insurance.

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Legal proceedings. Group's companies are parties to certain legal proceedings arising in the ordinary course of business. In the opinion of management, there are no current legal proceedings or other claims outstanding, which, upon final disposition, will have a material adverse effect on the position of the Group.

Tax contingency. Russian tax and currency legislation is subject to varying interpretations, and changes, which can occur frequently. Management's interpretation of such legislation as applied to the transactions and activity of the Group may be challenged by the relevant regional and federal authorities, in particular, the way of accounting of water tax, deductibility of certain expenses.

As at 30 September 2013 management believes that its interpretation of the relevant legislation is appropriate and the Group's tax and currency positions will be sustained. Where management believes it is probable that a position cannot be sustained, an appropriate amount has been accrued for in these financial statements.

In addition, tax and other legislation do not address specifically all the aspects of the Group's reorganization related to reforming of the electric utilities industry. As such there may be tax and legal challenges to the various interpretations, transactions and resolutions that were a part of the reorganization and reform process.

Environmental matters. The Group and its predecessor entities have operated in the electric power industry in the Russian Federation for many years. The enforcement of environmental regulation in the Russian Federation is evolving and the enforcement position of government authorities is continually being reconsidered. The Group periodically evaluates their obligations under environmental regulations.

The Group owns an ash dump on the territory of the Republic of Kazakhstan, and is subject to the environmental regulations in this country in respect of the usage of the ash dump. As such, the Group periodically evaluates its obligations under Kazakhstan environmental regulations and accrues the respective provision.

Potential liabilities might arise as a result of changes in legislation and regulation or civil litigation. The impact of these potential changes cannot be estimated but could be material. In the current enforcement climate under existing legislation, management believes that there are no significant liabilities for environmental remediation in excess of those amounts for which the provision has been recognised by the Group in these consolidated financial statements.

Note 23. Segment information

The Management Board of the Company controls and allocates economic resources of the Group between segments and evaluates segments' operating efficiency. Primary activity of the Group is production of electric and heat power and capacity which covers 98,9% of the Group revenue. The technology of electricity and heat production does not allow segregation of electricity and heat segments. Due to significant decentralization and distances between Company branches, the Group discloses seven reporting segments: Surgutskaya GRES-1, Troitskaya GRES, Stavropolskaya GRES, Serovskaya GRES, Kirishskaya GRES, Novocherkasskaya GRES, Ryazanskaya GRES. All reporting segments are located on the territory of Russian Federation. In the process of evaluation of segments, results and allocation of economic resources of the Group the Management Board uses financial information provided below prepared in accordance with RAR. The differences between the above-mentioned financial indicators analyzed by the Management Board and IFRS financial information are caused by different approaches applied in IFRS and RAR. The main difference is the estimation of the value of property, plant and equipment. The Group does not have inter-segment revenue.

9 months ended 30 September 2013	Surgutskaya GRES-1	Stavropolskaya GRES	Troitskaya GRES	Serovskaya GRES	Kirishskaya GRES
Revenue	17,738,312	9,339,795	4,083,880	2,120,262	14,866,269
Segment operating profit / (loss)	3,875,097	698,269	(700,457)	(201,311)	3,157,517
9 months ended 30 September 2013	Novocherkasskaya GRES	Ryazanskaya GRES	Other operating segments	Total operating segments	
Revenue	10,531,285	10,437,668	12,453,016	81,570,487	
Segment operating profit / (loss)	889,758	1,085,601	805,044	9,609,518	

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9 months ended 30 September 2012	Surgutskaya GRES-1	Stavropolskaya GRES	Troitskaya GRES	Serovskaya GRES	Kirishskaya GRES
Revenue	17,453,062	11,136,623	4,577,462	2,397,387	10,837,613
Segment operating profit / (loss) before income tax	4,087,301	581,532	(677,731)	(154,789)	1,579,625
9 months ended 30 September 2012	Novocherkasskaya GRES	Ryazanskaya GRES	Other operating segments	Total operating segments	
Revenue	9,291,709	10,587,828	9,939,834	76,221,518	
Segment operating profit / (loss) before income tax	653,599	357,284	515,454	6,942,275	

A reconciliation of management financial information prepared in accordance with RAR to IFRS financial information is provided below:

	9 months ended 30 September 2013	9 months ended 30 September 2012 (Restated)
Segment operating profit	9,609,518	6,942,275
Adjustments, arising from different accounting policy:		
Reversal provision for impairment of trade and other receivables	1,686	2,235
Depreciation adjustment	(658,500)	(1,220,776)
(Loss) / gain on disposal of assets	(12,386)	14,850
Other adjustments	133,363	361,540
Unallocated expenses:	(1,543,476)	(1,871,799)
Provision for impairment of trade and other receivables	(221,731)	(275,658)
Employee benefit	(401,654)	(467,307)
Rent	(188,240)	(213,637)
Consulting, legal and audit services	(27,484)	(146,546)
Other corporate expenses	(704,367)	(768,651)
Operating profit (IFRS)	7,530,205	4,228,325

Segment's assets are disclosed below:

	Surgutskaya GRES-1	Stavropolskaya GRES	Troitskaya GRES	Serovskaya GRES	Kirishskaya GRES
30 September 2013	4,055,419	2,956,475	33,486,478	14,283,969	21,499,506
31 December 2012	4,159,131	3,021,520	29,612,156	11,844,433	22,093,417
	Novocherkasskaya GRES	Ryazanskaya GRES	Other operating segments	Total assets	
30 September 2013	21,617,050	12,760,782	9,340,127	119,999,806	
31 December 2012	18,923,033	12,694,606	9,481,565	111,829,861	

OGK-2 Group
Notes to Interim Condensed Consolidated Financial Statements
for the 9 months ended 30 September 2013 (unaudited)
(in thousands of Russian Roubles)

A reconciliation of management financial information to IFRS financial information is provided below:

	30 September 2013	31 December 2012
Total assets for reportable segment	119,999,806	111,829,861
Adjustments, arising from different accounting policy:		
Property, plant and equipment adjustment	12,880,435	13,552,006
Prepayments / deposits for pensions	777,754	833,531
Discounting of promissory notes	(383,829)	(412,860)
Discounting of long-term trade and other receivables	(62,870)	(95,993)
Impairment of trade and other receivables	(9,938)	(11,624)
Provision for inventory obsolescence	(49,692)	(45,734)
Other adjustments	(613,782)	(808,218)
Unallocated assets:		
Equity accounted investees	-	1,570,187
Other	23,779,134	23,220,914
Total assets (IFRS)	156,317,018	149,632,070

The unallocated assets are the assets which cannot be directly related to the certain operating segment and are also out of the operating segment control for decision making purposes. These assets include intangible assets, short – term and long - term trade receivables, cash in bank, deposits, inventories and items of property, plant and equipment which are subject to the headquarters control.

Management of the Group does not review the information in respect of operating segment's liabilities in order to make a decision about allocation of resources, because of centralisation of significant part of payment transactions.