



**OGK-2 GROUP**

**CONDENSED INTERIM  
CONSOLIDATED FINANCIAL STATEMENTS  
PREPARED IN ACCORDANCE WITH  
INTERNATIONAL FINANCIAL REPORTING  
STANDARDS (IFRS) (UNAUDITED)**

**30 September 2021  
Saint-Petersburg**

**Translation from the Russian original**

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**OGK-2 Group**  
**Condensed Interim Consolidated Statement of Financial Position (unaudited)**  
**as at 30 September 2021**  
(in millions of Russian Roubles)



	Notes	30 September 2021	31 December 2020
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	6	164,508	160,851
Intangible assets		401	376
Investments in associates		20,686	20,824
Accounts receivable and prepayments	7	355	440
Deferred tax assets	14	3	3
Other non-current assets		466	470
<b>Total non-current assets</b>		<b>186,419</b>	<b>182,964</b>
<b>Current assets</b>			
Inventories	9	9,959	14,248
Accounts receivable and prepayments	7	11,813	11,934
Income tax receivable		40	13
Cash and cash equivalents	10	57	7
Financial assets	8	17,042	15,265
<b>Total current assets</b>		<b>38,911</b>	<b>41,467</b>
<b>TOTAL ASSETS</b>		<b>225,330</b>	<b>224,431</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital	11	40,057	40,057
Share premium	11	26,846	26,846
Retained earnings and other reserves		85,663	77,726
<b>Equity attributable to the shareholders of JSC "OGK-2"</b>		<b>152,566</b>	<b>144,629</b>
Non-controlling interest		16	16
<b>Total equity and reserves</b>		<b>152,582</b>	<b>144,645</b>
<b>Non-current liabilities</b>			
Borrowings	12	37,809	38,877
Employee benefit liabilities		1,712	1,893
Accounts payable and other liabilities	13	6,513	7,094
Lease liabilities		397	478
Provisions		1,709	1,640
Deferred income tax liabilities	14	11,583	11,372
<b>Total non-current liabilities</b>		<b>59,723</b>	<b>61,354</b>
<b>Current liabilities</b>			
Borrowings	12	180	6,065
Accounts payable and other liabilities	13	10,527	10,852
Current income tax payable		4	688
Other taxes payable	15	2,200	620
Lease liabilities		114	207
<b>Total current liabilities</b>		<b>13,025</b>	<b>18,432</b>
<b>Total liabilities</b>		<b>72,748</b>	<b>79,786</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>225,330</b>	<b>224,431</b>

Managing Director

A.V. Semikolenov

Chief Accountant

L.V. Klishch

11 November 2021





## OGK-2 Group

Condensed Interim Consolidated Statement of Comprehensive Income (unaudited)  
for the nine months ended 30 September 2021

(in millions of Russian Roubles)



	Notes	Three months ended 30 September		Nine months ended 30 September	
		2021	2020	2021	2020
Revenues	16	37,996	28,419	104,484	88,747
Operating expenses	17	(34,018)	(25,745)	(85,637)	(72,103)
Reversal of impairment loss / (impairment loss) on financial assets		(85)	(365)	386	(604)
<b>Operating profit</b>		<b>3,893</b>	<b>2,309</b>	<b>19,233</b>	<b>16,040</b>
Finance income	18	323	140	875	586
Finance expenses	18	(732)	(598)	(2,133)	(2,295)
Share of (loss) / profit of associates		193	339	(138)	732
<b>Profit before income tax</b>		<b>3,677</b>	<b>2,190</b>	<b>17,837</b>	<b>15,063</b>
Income tax expense	14	(591)	(425)	(3,431)	(3,005)
<b>Profit for the period</b>		<b>3,086</b>	<b>1,765</b>	<b>14,406</b>	<b>12,058</b>
<b>Other comprehensive income / (expense):</b>					
<i>Items that will not be reclassified subsequently to profit or loss:</i>					
Remeasurements of defined benefit pension plans, net of tax		-	(1)	157	(55)
<b>Other comprehensive income / (expense) for the period</b>		<b>-</b>	<b>(1)</b>	<b>157</b>	<b>(55)</b>
<b>Total comprehensive income for the period</b>		<b>3,086</b>	<b>1,764</b>	<b>14,563</b>	<b>12,003</b>
<b>Profit for the period attributable to:</b>					
Shareholders of JSC «OGK-2»		3,086	1,759	14,406	12,056
Non-controlling interest		-	6	-	2
<b>Total comprehensive income for the period attributable to:</b>					
Shareholders of JSC «OGK-2»		3,086	1,758	14,563	12,001
Non-controlling interest		-	6	-	2
<b>Earnings per ordinary share attributable to the shareholders of JSC «OGK-2» – basic and diluted (in Russian Roubles)</b>					
	19	<b>0.03</b>	<b>0.02</b>	<b>0.13</b>	<b>0.11</b>

Managing Director

Chief Accountant



A.V. Semikolenov

L.V. Klishch

11 November 2021

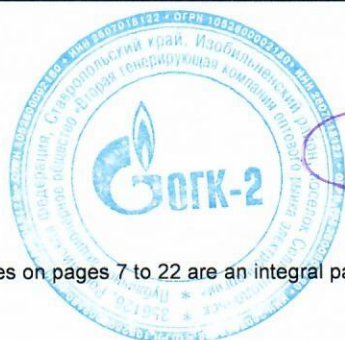
**OGK-2 Group**  
**Condensed Interim Consolidated Statement of Cash Flows (unaudited)**  
**for the nine months ended 30 September 2021**  
(in millions of Russian Roubles)



	Notes	Nine months ended 30 September 2021	Nine months ended 30 September 2020
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
<b>Profit before income tax</b>		<b>17,837</b>	<b>15,063</b>
Adjustments to reconcile profit before income tax:			
Amortisation and depreciation	17	10,377	10,185
(Reversal of impairment loss) / impairment loss on financial assets		(386)	604
Share of loss / (profit) of associates		138	(732)
Loss / (gain) on disposal of property, plant and equipment, other non-current assets and assets held for sale	17	317	(4,364)
Non-state pensions		5	88
Finance income	18	(875)	(586)
Finance expenses	18	2,133	2,295
Other non-cash items		(104)	16
<b>Operating cash flows before working capital changes</b>		<b>29,442</b>	<b>22,569</b>
<b>Working capital changes:</b>			
Change in accounts receivable and prepayments		(47)	1,096
Change in inventories		63	(128)
Change in accounts payable and other liabilities		(1,226)	(4,219)
Change in other taxes payable		1,580	(871)
Change in employee benefit liabilities		(75)	(93)
<b>Working capital changes</b>		<b>295</b>	<b>(4,215)</b>
Income tax paid		(3,954)	(5,655)
Interest paid		(1,739)	(1,745)
<b>Net cash from operating activities</b>		<b>24,044</b>	<b>10,954</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
Purchase of property, plant and equipment, intangible assets and other non-current assets		(9,175)	(3,819)
Proceeds from sale of property, plant and equipment and other non-current assets		2	9,693
Loans issued		(1,875)	-
Proceeds from loans issued		26	2,521
Interest received		561	364
Dividends received		4	24
<b>Net cash (used in) / from investing activities</b>		<b>(10,457)</b>	<b>8,783</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>			
Proceeds from borrowings		-	5,000
Repayment of borrowings		(6,785)	(18,655)
Repayment of lease liabilities		(148)	(169)
Dividend paid to shareholders of JSC "OGK-2"		(6,604)	(5,994)
<b>Net cash used in financing activities</b>		<b>(13,537)</b>	<b>(19,818)</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>		<b>50</b>	<b>(81)</b>
<b>Cash and cash equivalents at the beginning of the period</b>	10	<b>7</b>	<b>92</b>
<b>Cash and cash equivalents at the end of the period</b>	10	<b>57</b>	<b>11</b>

Managing Director

Chief Accountant



A.V. Semikolenov

L.V. Klishch

11 November 2021

The accompanying notes on pages 7 to 22 are an integral part of these condensed interim consolidated financial statements



**OGK-2 Group**  
**Condensed Interim Consolidated Statement of Changes in Equity (unaudited)**  
**for the nine months ended 30 September 2021**  
(in millions of Russian Roubles)



Equity attributable to the shareholders of JSC "OGK-2"						
	Share capital	Share premium	Retained earnings and other reserves	Total	Non- controlling interest	Total equity
<b>At 1 January 2020</b>	<b>40,057</b>	<b>26,846</b>	<b>70,423</b>	<b>137,326</b>	<b>15</b>	<b>137,341</b>
Profit for the period	-	-	12,056	12,056	2	12,058
<b>Other comprehensive income:</b>						
Remeasurements of defined benefit pension plans, net of tax	-	-	(55)	(55)	-	(55)
<i>Total comprehensive income for the period</i>	-	-	12,001	12,001	2	12,003
<b>Transactions with shareholders recognized directly in equity:</b>						
Dividends declared (Note 11)	-	-	(6,013)	(6,013)	-	(6,013)
Restoration of unclaimed dividends	-	-	3	3	-	3
<b>At 30 September 2020</b>	<b>40,057</b>	<b>26,846</b>	<b>76,414</b>	<b>143,317</b>	<b>17</b>	<b>143,334</b>
<b>At 1 January 2021</b>	<b>40,057</b>	<b>26,846</b>	<b>77,726</b>	<b>144,629</b>	<b>16</b>	<b>144,645</b>
Profit for the period	-	-	14,406	14,406	-	14,406
<b>Other comprehensive income:</b>						
Remeasurements of defined benefit pension plans, net of tax	-	-	157	157	-	157
<i>Total comprehensive income for the period</i>	-	-	14,563	14,563	-	14,563
<b>Transactions with shareholders recognized directly in equity:</b>						
Dividends declared (Note 11)	-	-	(6,632)	(6,632)	-	(6,632)
Restoration of unclaimed dividends	-	-	6	6	-	6
<b>At 30 September 2021</b>	<b>40,057</b>	<b>26,846</b>	<b>85,663</b>	<b>152,566</b>	<b>16</b>	<b>152,582</b>

Managing Director

Chief Accountant



A.V. Semikolenov

L.V. Klishch

11 November 2021



## Note 1. General information

### 1.1. Organisation and operations

Public Joint Stock Company "The Second Generating Company of the Wholesale Electric Power Market" (JSC "OGK-2", or the "Company") was registered on 9 March 2005 and operates in the Russian Federation.

The primary activities of the Company are generation and sale of electric and heat power. The Company consists of the following power stations (plants): Troitskaya GRES, Stavropolskaya GRES, Pskovskaya GRES, Serovskaya GRES, Surgutskaya GRES-1, Kirishskaya GRES, Ryazanskaya GRES, Novocherkasskaya GRES, Cherepovetskaya GRES, Groznenskaya TES, Adlerskaya TES, Svobodnenskaya TES.

The Company is registered by the Izobilnensk District Inspectorate of the Federal Ministry of Taxation of Stavropol Region.

The Company's office is located at 66-1, lit. A, Peterburgskoye Highway, Saint Petersburg, 196140, the Russian Federation.

JSC "OGK-2" and its following subsidiaries form the OGK-2 Group (the "Group"):

Company	Activities	Ownership interest (%)	
		30 September 2021	31 December 2020
«Centr 112» LLC Limited Liability Company	Fire safety	100%	100%
«OGK-Investproject»	Construction	-	100%
LLC Novomichurinskoe ATP	Freight and passenger transportation services	100%	100%
OJSC Novomichurinskoe PPGT	Rail freight	75%	75%

The act of Limited Liability Company «OGK-Investproject»'s liquidation was recorded in the Uniform Government Register of Legal Entities on 15 September 2021.

### 1.2. Relations with the Government and influence on the Group activities

At the date of the condensed interim consolidated financial statements the Russian Federation owns (both directly and indirectly) over 50% in PJSC "GAZPROM", which holds 100% of LLC Gazprom energoholding. LLC Gazprom energoholding owns 99.59% of PJSC Centerenergoholding as at 30 September 2021 (as at 31 December 2020: 99.59%). PJSC Centerenergoholding (immediate parent company) owns 73.42% of the Company's shares as at 30 September 2021 (as at 31 December 2020: 73.42%). Thus, PJSC "GAZPROM" is the parent company of the Group and the Russian Federation is the ultimate controlling party of the Group.

The Group's customer base includes a large number of entities controlled by or related to the State. The list of the Group's major fuel suppliers includes subsidiaries of PJSC "GAZPROM". The State also controls a number of suppliers of the Group.

The government of the Russian Federation directly affects the Group's operations through regulations of wholesale sales of electricity (capacity) and retail sales of heat exercised by the Federal Antimonopoly Service ("FAS") and the tariffs regulation executive authorities. JSC System Operator of the United Power System ("SO UPS"), which is controlled by the Russian Federation represented by the Federal Executive Body for the State Property Management, regulates operations of generating assets of the Group.

The government's economic, social and other policies could have material effects on the operations of the Group.

### 1.3. Operating environment in the Russian Federation

The Russian Federation displays certain characteristics of an emerging market. The legal, tax and regulatory frameworks continue to develop and are subject to frequent changes and varying interpretations. Fluctuations in oil prices, continuing political tensions in the region, as well as international sanctions against some Russian organizations and citizens have had and can continue to affect the economy of the Russian Federation.



The financial markets continue to be volatile and are characterised by frequent significant price movements and increased trading spreads. These events may have a further significant impact on the Group's future operations and financial position, the effect of which is difficult to predict. The future economic and regulatory situation and its impact on the Group's operations may differ from management's current expectations.

The coronavirus pandemic (COVID-19), which occurred in 2020, has had a significant negative impact on the world economy. Restrictive measures taken to curb the spread of coronavirus infection have reduced the economic activity of electricity market participants. The scale and duration of these events remain uncertain and affect the Group's financial position and results of operations.

The Group's management believes that it is taking all necessary measures to support the sustainability and development of the Group's business in the current environment. In the process of spreading the pandemic, the Company took prompt preventive measures to prevent the spread of coronavirus infection at the Group's facilities, thus it was possible to exclude the impact of the spread of the virus on the stability of the Group's technological and functional processes.

#### **1.4. Seasonality**

Demand for electricity and heat produced and sold by the Group is influenced by the relative severity of the weather and the season of the year. Revenues from heating are concentrated within the months of October to March. A similar, though less severe, concentration of electricity sales occurs within the same period. The seasonality of electricity and heat production has a corresponding impact on the usage of fuel and purchases of electricity. This seasonality does not impact on the revenue or cost recognition policies of the Group.

#### **Note 2. Basis of presentation**

The condensed interim consolidated financial statements ("Financial statements") have been prepared in accordance with International Accounting Standard ("IAS") 34, Interim Financial Reporting. The condensed interim consolidated financial statements should be read in conjunction with the consolidated financial statements for the year ended 31 December 2020, which have been prepared in accordance with IFRS. In order to improve presentation some comparative information was aligned with the present disclosure.

#### **Note 3. Summary of significant accounting policies and accounting estimates**

The significant accounting policies followed by the Group and the critical accounting estimates in applying accounting policies are consistent with those disclosed in the consolidated financial statements for the year ended 31 December 2020.

##### **3.1. Standards, Interpretations and Amendments to existing Standards that are not yet effective and have not been early adopted by the Group**

A number of amendments to the standards are effective for annual periods beginning on or after 1 January 2022. In particular, the Group has not early adopted the following amendments to standards:

Amendments to *IAS 1 Presentation of Financial Statements* (issued in January 2020 and effective for annual periods beginning on or after 1 January 2023). The amendments specify the requirements for classifying liabilities as current or non-current.

Amendment to *IFRS 9 Financial Instruments* (issued in May 2020 and effective for annual periods beginning on or after 1 January 2022). The amendment clarifies the fees that an entity includes when assessing whether the terms of a new or modified financial liability are substantially different from the terms of the original financial liability.

Amendments to *IAS 37 Provisions, Contingent Liabilities and Contingent Assets* (issued in May 2020 and effective for annual periods beginning on or after 1 January 2022). The amendments clarify what costs are included in the estimate of the costs of fulfilling contract obligations in order to identify it as onerous.

Amendment to *IAS 16 Property, Plant and Equipment* (issued in May 2020 and effective for annual periods beginning on or after 1 January 2022). The amendment prohibits entities deducting from the cost of an item of property, plant and equipment any proceeds from selling items produced during the period when the asset was prepared for its intended use. Instead, such sales and related costs are recognized in profit or loss.



Amendments to IAS 1 Presentation of Financial Statements (issued in February 2021 and effective for annual periods beginning on or after 1 January 2023). The amendments clarify how the concept of materiality should be applied when deciding on the disclosure of accounting policies.

Amendments to IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors (issued in February 2021 and effective for annual periods beginning on or after 1 January 2023). The changes clarify how to distinguish changes in accounting estimates from changes in accounting policies.

Amendments to IAS 12 Income Taxes (issued in May 2021 and effective for annual periods beginning on or after 1 January 2023). The amendments clarify that the exemption from recognition does not apply to transactions that, upon initial recognition, give rise to the same taxable and deductible temporary differences.

The Group is currently assessing how these changes will affect its financial position and results of operations.

#### Note 4. Segment information

The Board of Directors and Managing Director (hereafter referred to as the "Management") is the Chief operating decision-maker, which reviews the Group's internal management report in order to assess performance of the Group and allocate resources.

The technology of electricity and heat production does not allow segregation of electricity and heat segments. The Company's branches are managed separately due to significant decentralization and distances between them, as a result the Group discloses seven reporting segments: Surgutskaya GRES-1, Kirishskaya GRES, Novochoerkasskaya GRES, Troitskaya GRES, Stavropolskaya GRES, Ryazanskaya GRES, Serovskaya GRES. All reporting segments are located on the territory of the Russian Federation. In the process of evaluation of segments, results and allocation of economic resources of the Group the Management uses financial information provided below prepared in accordance with RAR. The differences between the above-mentioned financial indicators analyzed by the Management and IFRS financial information are caused by different approaches applied in IFRS and RAR. The main differences relate to the respective carrying values of the value of property, plant and equipment.

#### 4.1 Financial results of segments

The segment information for the nine months ended 30 September 2021 and 30 September 2020 is as follows:

<b>Nine months ended 30 September 2021</b>	Surgutskaya GRES-1	Kirishskaya GRES	Novochoerkasskaya GRES	Troitskaya GRES	
Revenue	17,015	15,561	15,205	12,918	
Segment operating profit / (loss)*	2,836	4,108	(414)	6,886	
<b>Nine months ended 30 September 2021</b>	Stavropolskaya GRES	Ryazanskaya GRES	Serovskaya GRES	Other operating segments	<b>Total operating segments</b>
Revenue	11,809	10,889	6,404	14,683	<b>104,484</b>
Segment operating profit*	258	2,507	3,814	1,730	<b>21,725</b>
<b>Nine months ended 30 September 2020</b>	Surgutskaya GRES-1	Kirishskaya GRES	Novochoerkasskaya GRES	Troitskaya GRES	
Revenue	15,363	13,067	12,597	9,348	
Segment operating profit*	2,110	4,107	74	3,270	
<b>Nine months ended 30 September 2020</b>	Stavropolskaya GRES	Ryazanskaya GRES	Serovskaya GRES	Other operating segments	<b>Total operating segments</b>
Revenue	7,099	7,415	5,103	18,755	<b>88,747</b>
Segment operating profit*	50	2,408	1,335	2,208	<b>15,562</b>



Three months ended 30 September 2021	Surgutskaya GRES-1	Kirishskaya GRES	Novocherkasskaya GRES	Troitskaya GRES	
Revenue	5,820	5,241	5,544	4,157	
Segment operating profit/ (loss)*	832	1,061	(643)	2,173	
Three months ended 30 September 2021	Stavropolskaya GRES	Ryazanskaya GRES	Serovskaya GRES	Other operating segments	Total operating segments
Revenue	5,349	5,005	1,945	4,935	37,996
Segment operating Profit / (loss)*	(143)	606	816	(98)	4,604
Three months ended 30 September 2020	Surgutskaya GRES-1	Kirishskaya GRES	Novocherkasskaya GRES	Troitskaya GRES	
Revenue	4,812	4,666	4,321	2,980	
Segment operating profit/(loss)*	405	1,240	(352)	899	
Three months ended 30 September 2020	Stavropolskaya GRES	Ryazanskaya GRES	Serovskaya GRES	Other operating segments	Total operating segments
Revenue	1,925	2,308	1,593	5,814	28,419
Segment operating Profit / (loss)*	(150)	414	282	141	2,879

\* Segment operating profit / (loss) represents segment operating profit under RAR.

Segment's assets are disclosed below:

	Surgutskaya GRES-1	Kirishskaya GRES	Novocherkasskaya GRES	Troitskaya GRES	
<b>30 September 2021</b>	7,963	22,941	33,337	47,639	
	Stavropolskaya GRES	Ryazanskaya GRES	Serovskaya GRES	Other operating segments	Total assets
<b>30 September 2021</b>	4,241	12,551	18,207	33,368	180,247
	Surgutskaya GRES-1	Kirishskaya GRES	Novocherkasskaya GRES	Troitskaya GRES	
<b>31 December 2020</b>	5,800	21,748	34,258	49,631	
	Stavropolskaya GRES	Ryazanskaya GRES	Serovskaya GRES	Other operating segments	Total assets
<b>31 December 2020</b>	3,355	12,688	19,020	32,858	179,358

Management of the Group does not review the information in respect of operating segment's liabilities in order to make a decision about allocation of resources, because of centralisation of significant part of payment transactions.

#### 4.2 Core customers

The revenue presented within segments includes the revenue under commission agreements with JSC FSC with the revenue exceeding 10% of the Group's revenue for the three and nine months ended 30 September 2021 and amounting to RR 20,192 million and RR 45,847 million (for the three and nine months ended 30 September 2020 the revenue under commission agreements with JSC FSC exceeded 10% of the Group's revenue and amounted to RR 11,088 million and RR 31,532 million).

#### Note 5. Related Parties

In the interim condensed consolidated financial statements a related party is a person or entity that has control or significant influence over the reporting entity as determined in IAS 24 Related parties.

Transactions with related parties have been made mostly on the same terms and conditions as similar operations with the parties external to the Group. Prices for natural gas and capacity are based on tariffs set by FAS and also based on competitive take-off on the wholesale electricity (capacity) market. Borrowings are received at market rates. Bank deposits are invested at market rates.

PJSC "GAZPROM" is the ultimate parent company of the Group. The Russian Federation is the ultimate controlling party of the Group.



**a) GAZPROM Group and its associates**

Significant transactions with Gazprom Group and its associates and joint ventures for the three and nine months ended 30 September 2021 and 30 September 2020 and significant balances with these organizations as at 30 September 2021 and 31 December 2020 are presented below:

**Revenues**

	Three months ended 30 September		Nine months ended 30 September	
	2021	2020	2021	2020
Electricity and capacity	762	646	2,691	2,400
Heating	-	-	4	2
Other revenues	343	94	1,055	181
<b>Total revenues</b>	<b>1,105</b>	<b>740</b>	<b>3,750</b>	<b>2,583</b>

**Operating expenses**

	Three months ended 30 September		Nine months ended 30 September	
	2021	2020	2021	2020
Fuel	13,586	7,306	30,719	21,435
Repairs and maintenance	880	798	2,180	2,098
Lease	281	1,211	1,306	3,556
Transport	188	214	564	601
Exchange rate differences	15	313	(71)	480
Other operating expenses	725	288	1,681	1,215
<b>Total operating expenses</b>	<b>15,675</b>	<b>10,130</b>	<b>36,379</b>	<b>29,385</b>

**Finance income and expenses**

	Three months ended 30 September		Nine months ended 30 September	
	2021	2020	2021	2020
<b>Finance income</b>				
Interest income on loans issued	311	127	776	473
Interest income on bank deposits and current bank account balances	1	-	1	2
<b>Total finance income</b>	<b>312</b>	<b>127</b>	<b>777</b>	<b>475</b>
<b>Finance expenses</b>				
Effect of discounting of financial instruments	135	-	402	6
Interest expense on borrowings	108	406	291	1,358
Interest expense on lease liabilities	3	-	13	8
<b>Total finance expenses</b>	<b>246</b>	<b>406</b>	<b>706</b>	<b>1,372</b>

**Balances**

	<b>30 September 2021</b>	<b>31 December 2020</b>
Current financial assets (Note 8)	17,042	15,265
Current accounts receivable and prepayments, gross	2,809	1,375
<b>Total assets</b>	<b>19,851</b>	<b>16,640</b>
Non-current borrowings	5,734	6,834
Current borrowings	109	840
Non-current accounts payable and other liabilities	6,305	6,943
Current accounts payable and other liabilities	5,167	6,029
Non-current lease liabilities	-	56
Current lease liabilities	102	200
<b>Total liabilities</b>	<b>17,417</b>	<b>20,902</b>

**Purchase of non-current and current assets**

	<b>Three months ended 30 September</b>		<b>Nine months ended 30 September</b>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
Acquisition of property, plant and equipment	297	306	2,142	1,135
Purchases of inventories and other assets	22	391	150	982
<b>Total purchase of non-current and current assets</b>	<b>319</b>	<b>697</b>	<b>2,292</b>	<b>2,117</b>

For the nine months ended 30 September 2021 dividends declared to the parent company PJSC Centerenergoholding amounted to RR 4,869 million (for the nine months ended 30 September 2020: RR 4,414 million).

**b) Operations with state-controlled entities**

The information presented below does not include transactions and balances with Gazprom Group and its associates, as this information is disclosed in Note 5 (a).

Significant transactions with the state-controlled entities for three and nine months ended 30 September 2021 and 30 September 2020 and significant balances with these organizations as at 30 September 2021 and 31 December 2020 are presented below:

**Revenues**

	<b>Three months ended 30 September</b>		<b>Nine months ended 30 September</b>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
Electricity and capacity	12,807	5,778	27,463	19,500
Heating	51	84	315	573
Other revenues	103	101	295	326
<b>Total revenues</b>	<b>12,961</b>	<b>5,963</b>	<b>28,073</b>	<b>20,399</b>

**Operating expenses**

	<b>Three months ended 30 September</b>		<b>Nine months ended 30 September</b>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
Electricity market administration fees (Note 17)	589	625	1,680	1,767
Security and fire safety	121	123	339	347
Electricity and capacity	101	39	160	76
Other operating expenses	87	29	303	259
<b>Total operating expenses</b>	<b>898</b>	<b>816</b>	<b>2,482</b>	<b>2,449</b>



**Finance income and expenses**

	Three months ended 30 September		Nine months ended 30 September	
	2021	2020	2021	2020
<b>Finance expenses</b>				
Interest expense on borrowings	-	-	-	185
Effect of discounting of financial instruments		28		89
<b>Total finance expenses</b>	<b>-</b>	<b>28</b>	<b>-</b>	<b>274</b>

**Balances**

	30 September 2021	31 December 2020
Non-current accounts receivable and prepayments, gross	1	473
Allowance for expected credit losses of non-current accounts receivable	(1)	(361)
Current accounts receivable and prepayments, gross	13,058	12,054
Allowance for expected credit losses of current accounts receivable	(9,428)	(8,914)
<b>Total assets</b>	<b>3,630</b>	<b>3,252</b>
Current accounts payable and other liabilities	734	397
Non-current lease liabilities	379	371
<b>Total liabilities</b>	<b>1,113</b>	<b>768</b>

**Purchase of non-current and current assets**

	Three months ended 30 September		Nine months ended 30 September	
	2021	2020	2021	2020
Acquisition of property, plant and equipment	53	-	130	1
<b>Total purchase of non-current and current assets</b>	<b>53</b>	<b>-</b>	<b>130</b>	<b>1</b>

**Other transactions**

	Three months ended 30 September		Nine months ended 30 September	
	2021	2020	2021	2020
Impairment loss on financial assets	53	386	154	624

Some of the transactions on the wholesale electricity and capacity market are conducted through commission agreements with Joint-stock company Financial Settling Center (JSC FSC). Current financial settlement system of JSC FSC does not provide the final counterparty with automated information about transactions and settlement balances with end consumers. Government-related entities, GAZPROM Group and its subsidiaries may also act as counterparties.

The Group had the following significant operations with JSC FSC:

**Revenue and operating expenses**

	Three months ended 30 September		Nine months ended 30 September	
	2021	2020	2021	2020
Sales of electricity and capacity	20,192	11,088	45,847	31,532
Purchases of electricity and capacity	2,659	1,812	6,718	5,318

**Balances**

	<b>30 September 2021</b>	<b>31 December 2020</b>
Current accounts receivable and prepayments, gross	2,271	2,071
Allowance for expected credit losses of current accounts receivable	(36)	(7)
Current accounts payable and other liabilities	(381)	(394)
<b>Total assets / (liabilities)</b>	<b>1,854</b>	<b>1,670</b>

**c) Key management remuneration**

Short-term remuneration for the services of key management personnel includes remuneration to members of the Board of Directors for the performance of their duties in these positions and participation in meetings of the Board of Directors and consisted of monthly salaries, bonuses, taxes charged on them and other obligatory payments to the respective budgets, health insurance costs.

	<b>Three months ended 30 September</b>		<b>Nine months ended 30 September</b>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
Remuneration and bonuses	61	53	90	83
Social contributions	4	4	8	7
<b>Total</b>	<b>65</b>	<b>57</b>	<b>98</b>	<b>90</b>

The remuneration of the management company LLC Gazprom energoholding was RR 34 million and RR 101 million for the three and nine months ended 30 September 2021 (for the three and nine months ended 30 September 2020: RR 34 million and RR 101 million).

**d) Capital commitments**

	<b>30 September 2021</b>	<b>31 December 2020</b>
GAZPROM Group and its associates	13,516	11,405
Other state-controlled entities	-	1
<b>Total</b>	<b>13,516</b>	<b>11,406</b>



**Note 6. Property, plant and equipment**

Changes in the carrying amount of property, plant and equipment are presented below:

	Right-of-use assets	Production buildings	Constructions	Energy machinery and equipment	Other machinery and equipment	Other	Construction in progress	Total
<b>Cost</b>								
<b>As at 1 January 2020</b>	<b>2,329</b>	<b>60,214</b>	<b>39,226</b>	<b>106,205</b>	<b>56,925</b>	<b>3,692</b>	<b>5,066</b>	<b>273,657</b>
Additions	4	-	58	9	52	75	3,174	3,372
Disposals	(4)	(3)	(19)	(4)	(203)	(76)	(270)	(579)
Reclassification	(40)	(1,603)	1,831	(26)	(272)	110	-	-
Change in terms of lease agreements	22	-	-	-	-	-	-	22
Transfer	-	82	240	1,154	816	171	(2,463)	-
<b>As at 30 September 2020</b>	<b>2,311</b>	<b>58,690</b>	<b>41,336</b>	<b>107,338</b>	<b>57,318</b>	<b>3,972</b>	<b>5,507</b>	<b>276,472</b>
<b>As at 1 January 2021</b>	<b>2,434</b>	<b>62,339</b>	<b>44,119</b>	<b>110,715</b>	<b>57,296</b>	<b>4,261</b>	<b>5,817</b>	<b>286,981</b>
Additions	-	-	-	-	16	37	14,339	14,392
Disposals	-	-	(66)	(4,301)	(42)	(33)	(31)	(4,473)
Reclassification	-	(26)	(1)	-	27	-	-	-
Change in terms of lease agreements	(17)	-	-	-	-	-	-	(17)
Transfer	-	315	358	4,165	1,006	209	(6,053)	-
<b>As at 30 September 2021</b>	<b>2,417</b>	<b>62,628</b>	<b>44,410</b>	<b>110,579</b>	<b>58,303</b>	<b>4,474</b>	<b>14,072</b>	<b>296,883</b>
<b>Accumulated depreciation and impairment</b>								
<b>As at 1 January 2020</b>	<b>(230)</b>	<b>(23,438)</b>	<b>(16,938)</b>	<b>(44,390)</b>	<b>(23,477)</b>	<b>(2,158)</b>	<b>(550)</b>	<b>(111,181)</b>
Charge for the period	(287)	(1,016)	(1,131)	(4,322)	(2,979)	(282)	-	(10,017)
Disposals	-	1	18	4	143	75	15	256
Reclassification	15	293	(478)	9	182	(88)	67	-
<b>As at 30 September 2020</b>	<b>(502)</b>	<b>(24,160)</b>	<b>(18,529)</b>	<b>(48,699)</b>	<b>(26,131)</b>	<b>(2,453)</b>	<b>(468)</b>	<b>(120,942)</b>
<b>As at 1 January 2021</b>	<b>(611)</b>	<b>(25,360)</b>	<b>(19,253)</b>	<b>(50,819)</b>	<b>(27,091)</b>	<b>(2,519)</b>	<b>(477)</b>	<b>(126,130)</b>
Charge for the period	(276)	(1,113)	(1,253)	(4,422)	(2,789)	(344)	-	(10,197)
Disposals	-	-	66	3,817	38	31	-	3,952
Reclassification	-	14	-	-	(14)	-	-	-
Transfer of impairment	-	(5)	(6)	(8)	(52)	(4)	75	-
<b>As at 30 September 2021</b>	<b>(887)</b>	<b>(26,464)</b>	<b>(20,446)</b>	<b>(51,432)</b>	<b>(29,908)</b>	<b>(2,836)</b>	<b>(402)</b>	<b>(132,375)</b>
<b>Net book value</b>								
<b>As at 1 January 2020</b>	<b>2,099</b>	<b>36,776</b>	<b>22,288</b>	<b>61,815</b>	<b>33,448</b>	<b>1,534</b>	<b>4,516</b>	<b>162,476</b>
<b>As at 30 September 2020</b>	<b>1,809</b>	<b>34,530</b>	<b>22,807</b>	<b>58,639</b>	<b>31,187</b>	<b>1,519</b>	<b>5,039</b>	<b>155,530</b>
<b>As at 1 January 2021</b>	<b>1,823</b>	<b>36,979</b>	<b>24,866</b>	<b>59,896</b>	<b>30,205</b>	<b>1,742</b>	<b>5,340</b>	<b>160,851</b>
<b>As at 30 September 2021</b>	<b>1,530</b>	<b>36,164</b>	<b>23,964</b>	<b>59,147</b>	<b>28,395</b>	<b>1,638</b>	<b>13,670</b>	<b>164,508</b>

As at 30 September 2021 property, plant and equipment includes right-of-use assets with a carrying value of RR 1,530 million. The right-of-use assets comprise rented land plots, office buildings, as well as initial direct costs associated with the rental of the power station.

The Other group includes land plots, vehicles, computers, office supplies and other equipment.

Total cash outflow for leases for the nine months ended 30 September 2021 is RR 210 million, including interest paid on lease liabilities - RR 62 million, repayment of lease liabilities - RR 148 million (for the nine months ended 30 September 2020: total cash outflow for leases - RR 238 million, including interest paid on lease liabilities - RR 69 million, repayment of lease liabilities - RR 169 million).

As at 30 September 2021 property, plant and equipment of the Group are pledged as securities in the amount of RR 4,749 million (as at 31 December 2020: in the amount of RR 4,843 million).



**Note 7. Accounts receivable and prepayments**

	<b>30 September 2021</b>	<b>31 December 2020</b>
<b>Non-current accounts receivable</b>		
Promissory notes	330	309
Trade receivables	3	114
Other receivables	9	11
<b>Total financial accounts receivable</b>	<b>342</b>	<b>434</b>
Advances to suppliers and prepaid expenses	2	2
Input VAT	11	4
<b>Total non-financial accounts receivable</b>	<b>13</b>	<b>6</b>
<b>Total non-current accounts receivable and prepayments</b>	<b>355</b>	<b>440</b>
<b>Current accounts receivable</b>		
Trade receivables	9,230	10,475
Other receivables	121	306
Promissory notes	-	1
<b>Total financial accounts receivable</b>	<b>9,351</b>	<b>10,782</b>
Advances to suppliers and prepaid expenses	2,443	1,080
Input VAT	7	32
Prepaid other taxes, except for income tax	12	40
<b>Total non-financial accounts receivable</b>	<b>2,462</b>	<b>1,152</b>
<b>Total current accounts receivable and prepayments</b>	<b>11,813</b>	<b>11,934</b>

Trade receivables are presented net of allowance for expected credit losses of RR 11,264 million and RR 11,240 million as at 30 September 2021 as at 31 December 2020, respectively.

Other financial receivables are presented net of allowance for expected credit losses of RR 5,920 million and RR 6,921 million as at 30 September 2021 as at 31 December 2020, respectively.

The abovementioned allowances mainly relate to current receivables and prepayments, except for the allowance for non-current trade receivables in the amount of RR 1 million as at 30 September 2021 (as at 31 December 2020: RR 361 million).

**Note 8. Financial assets**

	<b>30 September 2021</b>	<b>31 December 2020</b>
Loans issued	17,042	14,975
Equity securities at fair value through profit or loss	-	290
<b>Total current financial assets</b>	<b>17,042</b>	<b>15,265</b>

As at 31 December 2020 equity securities at fair value through profit or loss include shares of MOSENERGO.

**Note 9. Inventories**

	<b>30 September 2021</b>	<b>31 December 2020</b>
Fuel supplies	4,058	4,638
Spare parts	3,822	7,879
Materials and supplies	2,079	1,731
<b>Total</b>	<b>9,959</b>	<b>14,248</b>

As at 30 September 2021 the write-down of the inventory to net realizable value was RR 147 million (as at 31 December 2020: RR 160 million).

The Group does not have pledged inventories.



**Note 10. Cash and cash equivalents**

	Currency	30 September 2021	31 December 2020
Current bank accounts	RR	53	7
Bank deposits with maturity of three months or less	RR	4	-
<b>Total</b>		<b>57</b>	<b>7</b>

**Note 11. Equity****Share capital and share premium**

As at 30 September 2021 and as at 31 December 2020 total number of issued ordinary registered shares is 110,441,160,870 shares with nominal value of one share of RR 0.3627. All issued ordinary shares are fully paid.

As at 30 September 2021 and 31 December 2020 the number of authorised for issue but not issued ordinary registered shares is 58,886,766,090 shares.

**Dividends**

On 18 June 2021, the Annual General Meeting of Shareholders of the Company made a decision to pay dividends based on the results of operations for 2020. The amount of dividends declared was RR 0.0600458012915 per share, the total amount of dividends amounted to RR 6,632 million.

On 24 June 2020, the Annual General Meeting of Shareholders of the Company made a decision to pay dividends based on the results of operations for 2019. The amount of dividends declared was RR 0.0544445744 per share, the total amount of dividends amounted to RR 6,013 million.

**Note 12. Borrowings**

	30 September 2021	31 December 2020
<b>Non-current borrowings</b>		
Bonds	32,075	32,043
Other loans	5,734	6,834
<b>Total non-current borrowings</b>	<b>37,809</b>	<b>38,877</b>
<b>Current borrowings</b>		
Current portion of non-current bonds	71	5,225
Current portion of other non-current loans	109	840
<b>Total current borrowings</b>	<b>180</b>	<b>6,065</b>

The conditions of borrowings not repaid at the reporting date are indicated below:

	Effective interest rate	Maturity date	30 September 2021	31 December 2020
<b>Bonds</b>				
Bond loan 003P-01	6.50%	2021, 2023	27,053	27,049
Bond loan 002P-01	5.75%	2021, 2023	5,061	5,133
Bond loan 001P-03R	7.12%	2021, 2023	32	5,086
<b>Other loans</b>				
MOSENERGO	8.00%	2021, 2023-2025	5,843	7,674
<b>Total</b>			<b>37,989</b>	<b>44,942</b>

As at 30 September 2021 and 31 December 2020 borrowings are denominated in Russian rubles.

As at 30 September 2021 and 31 December 2020 the Group was in compliance with the financial covenants related to borrowings.

**Note 13. Accounts payable and other liabilities**

	30 September 2021	31 December 2020
<b>Non-current accounts payable</b>		
Trade payables	-	905
Accounts payable for acquisition of property, plant and equipment	6,375	6,044
Other payables	-	1
<b>Total financial accounts payable</b>	<b>6,375</b>	<b>6,950</b>
Other payables	138	144
<b>Total non-financial accounts payable</b>	<b>138</b>	<b>144</b>
<b>Total non-current accounts payable and other liabilities</b>	<b>6,513</b>	<b>7,094</b>
<b>Current accounts payable</b>		
Trade payables	5,330	5,472
Accounts payable for acquisition of property, plant and equipment	3,845	3,720
Other payables	859	855
<b>Total financial accounts payable</b>	<b>10,034</b>	<b>10,047</b>
Contract liabilities from contracts with customers	11	13
Other payables	482	792
<b>Total non-financial accounts payable</b>	<b>493</b>	<b>805</b>
<b>Total current accounts payable and other liabilities</b>	<b>10,527</b>	<b>10,852</b>

**Note 14. Income tax**

*Income tax charge components*

	Three months ended 30 September		Nine months ended 30 September	
	2021	2020	2021	2020
Current income tax	(856)	(533)	(3,217)	(3,438)
Charge of income tax for prior periods	(29)	-	(25)	(54)
Deferred income tax	294	108	(189)	487
<b>Total income tax expense</b>	<b>(591)</b>	<b>(425)</b>	<b>(3,431)</b>	<b>(3,005)</b>

The tax effect of taxable and deductible temporary differences for the nine months ended 30 September 2021 and for the nine months ended 30 September 2020 is presented in the table below:

Nine months ended 30 September 2021	1 January	Movement for the period recognized in profit and loss	Movement for the period recognized in other comprehensive income	30 September
Property, plant and equipment	(12,131)	(262)	-	(12,393)
Intangible assets	(11)	(4)	-	(15)
Inventories	71	1	-	72
Accounts receivable and prepayments	125	133	-	258
Accounts payable and other liabilities	(63)	(24)	-	(87)
Lease liabilities	140	(38)	-	102
Employee benefit liabilities	163	6	(22)	147
Provisions	328	14	-	342
Unused tax losses	91	(9)	-	82
Other	(82)	(6)	-	(88)
<b>Total</b>	<b>(11,369)</b>	<b>(189)</b>	<b>(22)</b>	<b>(11,580)</b>



Nine months ended 30 September 2020	1 January	Movement for the period recognized in profit and loss	Movement for the period recognized in other comprehensive income	
				30 September
Property, plant and equipment	(13,045)	154	-	(12,891)
Intangible assets	(8)	(1)	-	(9)
Inventories	191	(103)	-	88
Assets held for sale	(407)	407	-	-
Accounts receivable and prepayments	(93)	69	-	(24)
Accounts payable and other liabilities	77	(21)	-	56
Lease liabilities	158	(32)	-	126
Employee benefit liabilities	183	5	7	195
Provisions	234	22	-	256
Unused tax losses	611	(21)	-	590
Other	(103)	8	-	(95)
<b>Total</b>	<b>(12,202)</b>	<b>487</b>	<b>7</b>	<b>(11,708)</b>

The tax effect of changes in these temporary differences is determined at the statutory rate of 20%.

Some deferred tax assets and liabilities have been set off in accordance with the Group's accounting policies. The following is the amount of deferred tax (after offset) reflected in the condensed interim consolidated statement of financial position:

	30 September 2021	31 December 2020
Deferred income tax assets	3	3
Deferred income tax liabilities	(11,583)	(11,372)
<b>Deferred income tax liabilities, net</b>	<b>(11,580)</b>	<b>(11,369)</b>

#### Note 15. Other taxes payable

	30 September 2021	31 December 2020
Value added tax	1,588	35
Property tax	323	180
Social tax	208	309
Other taxes	81	96
<b>Total</b>	<b>2,200</b>	<b>620</b>

#### Note 16. Revenues

	Three months ended 30 September		Nine months ended 30 September	
	2021	2020	2021	2020
Electricity and capacity	36,754	27,282	99,402	84,111
Heating	684	746	3,311	3,584
Other revenues	558	391	1,771	1,052
<b>Total</b>	<b>37,996</b>	<b>28,419</b>	<b>104,484</b>	<b>88,747</b>

**Note 17. Operating expenses**

	Three months ended 30 September		Nine months ended 30 September	
	2021	2020	2021	2020
Fuel	20,294	12,760	48,489	37,585
Amortisation and depreciation	3,423	3,394	10,377	10,185
Electricity and capacity	2,856	1,877	7,020	5,451
Employee benefits	2,055	2,216	6,387	7,004
Repairs and maintenance	1,027	1,146	2,646	2,643
Taxes other than income tax	916	686	1,929	1,964
Other materials and supplies	830	1,022	1,892	2,019
Electricity market administration fees	589	625	1,680	1,767
Lease	281	1,233	1,325	3,885
Transport	216	244	686	668
Security and fire safety	192	186	550	542
Loss / (gain) on disposal of property, plant, equipment, other non-current assets and assets held for sale	346	(653)	317	(4,364)
Consulting, legal and audit services	152	132	298	274
Cleaning and maintenance of territories	71	76	190	220
Insurance, except for VHI	57	58	165	175
Exchange rate differences	(14)	319	(100)	488
Other operating expenses	727	424	1,786	1,597
<b>Total operating expenses</b>	<b>34,018</b>	<b>25,745</b>	<b>85,637</b>	<b>72,103</b>

Lease expense for the three and nine months ended 30 September 2021 includes expense relating to variable rental payments in the amount of RR 281 million and RR 1,306 million and expense relating to short-term leases in the amount of RR 0 million and RR 19 million (for the three and nine months ended 30 September 2020: variable rental payments in the amount of RR 1,211 million and of RR 3,555 million and short-term leases in the amount of RR 22 million and RR 330 million).

**Note 18. Finance income and expenses**

	Three months ended 30 September		Nine months ended 30 September	
	2021	2020	2021	2020
<b>Finance income</b>				
Interest income on loans issued	311	127	776	473
Effect of discounting of financial Instruments	10	13	74	46
Interest income on bank deposits and current bank account balances	1	-	2	2
Other finance income	1	-	23	65
<b>Total finance income</b>	<b>323</b>	<b>140</b>	<b>875</b>	<b>586</b>
<b>Finance expenses</b>				
Interest expense on borrowings	524	485	1,508	1,955
Effect of discounting of financial instruments	137	42	404	122
Interest expense on employee benefit liabilities	29	32	90	96
Unwinding of the present value discount – provision for ash dump	23	17	69	53
Interest expense on lease liabilities	19	22	62	69
<b>Total finance expenses</b>	<b>732</b>	<b>598</b>	<b>2,133</b>	<b>2,295</b>
<b>Total net finance expenses</b>	<b>409</b>	<b>458</b>	<b>1,258</b>	<b>1,709</b>



**Note 19. Basic and diluted earnings per share attributable to the shareholders of JSC "OGK-2"**

Earnings per share attributable to the shareholders of JSC "OGK-2" was calculated by dividing the profit of shareholders of JSC "OGK-2" for the reporting period by the weighted average number of shares placed. The calculation of earnings per share is presented in the table below.

	Three months ended 30 September		Nine months ended 30 September	
	2021	2020	2021	2020
Outstanding shares (thousands of pcs)	110,441,161	110,441,161	110,441,161	110,441,161
Weighted average number of ordinary shares issued (thousands of pcs)	110,441,161	110,441,161	110,441,161	110,441,161
Profit attributable to the shareholders of JSC "OGK-2" (in millions of RR)	3,086	1,759	14,406	12,056
<b>Earnings per ordinary share attributable to the shareholders of JSC "OGK-2" – basic and diluted (in RR)</b>	<b>0.03</b>	<b>0.02</b>	<b>0.13</b>	<b>0.11</b>

As at 30 September 2021 and 31 December 2020 there were no financial instruments with dilutive effect.

**Note 20. Commitments and contingencies**

As at 30 September 2021 the Group has unrecognized contractual capital commitments (including VAT) in the amount of RR 25,004 million (as at 31 December 2020: RR 27,812 million).

**Note 21. Fair value of financial instruments**

**Fair value.** The fair value of financial assets and liabilities is determined as follows:

*Financial instruments in Level 1*

The fair value of financial instruments traded in active markets is based on quoted market closing prices at the reporting date.

*Financial instruments in Level 2*

The fair value of financial instruments that are not traded in an active market is determined by using various valuation techniques, primarily based on market or income approach, such as discounted cash flows valuation method. These valuation techniques maximise the use of observable market data where it is available and rely as little as possible on Group specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in Level 2.

*Financial instruments in Level 3*

If one or more of the significant inputs in the valuation model used to fair value an instrument are not based on observable market data, the instrument is included in Level 3. The fair value of financial instruments, such as trade and other receivables and trade and other payables are classified as Level 3.

There was no change in the fair value measurement methods attributed to Level 2 and Level 3, there were no transfers between levels for the nine months ended 30 September 2021 (31 December 2020: there was no change, there were no transfers).

The estimated fair value of financial assets and liabilities not carried at fair value in the condensed interim consolidated statement of financial position approximates to their carrying amounts as at 30 September 2021 and 31 December 2020.

**Note 22. Events after the reporting period**

The Company has no significant events that have had or may have an impact on the financial position, cash flows or results of operations of the Group that occurred between the reporting date and the date of signing the condensed interim consolidated financial statements of the Group for the nine months ended 30 September 2021.

Managing Director

Chief Accountant



A.V. Semikolenov

L.V. Klishch

11 November 2021